Portfolio overlap

DEMO-CORE / DEMO-GROWTH

Overlap	Shared positions
60.00%	3

Layers Demo Core

Report dates 2026-03-31 | 100.00% NAV

Overlap / DEMO-CORE 100.00%

Layers Demo Growth

Report dates 2026-03-31 | 100.00% NAV

Overlap / DEMO-GROWTH 60.00%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





Report dates	Overlap	Shared positions
2025-12-31	35.00%	2
2026-03-31	60.00%	3

Drivers of change

2025-12-31 / 2026-03-31 +25.00 pp

Security	Overlap 2025-12-31	Overlap 2026-03-31	Change (pp)
Alder Systems	20.00%	30.00%	+10.00
Juniper Works	0.00%	10.00%	+10.00
Northline Group	15.00%	20.00%	+5.00

Industry exposure

Industry exposure	Overlap
technology	30.00%

Industry exposure	Overlap
financials	20.00%
industrials	10.00%

Full position table

Security	DEMO-CORE	DEMO-GROWTH	Overlap
Alder Systems	40.00%	30.00%	30.00%
Northline Group	35.00%	20.00%	20.00%
Juniper Works	25.00%	10.00%	10.00%
Bright Harbor	0.00%	40.00%	0.00%

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Demonstration data