Portfolio overlap

TOAO / YNOT

Overlap	Shared positions
35.92%	15

Twin Oak Active Opportunities III ETF

Report dates 05/31/2026 | 105.71% NAV

Overlap / TOAO 70.64%

Horizon Digital Frontier ETF

Report dates 05/31/2026 | 100.03% NAV

Overlap / YNOT 40.61%

Largest shared positions

Security	TOAO	YNOT	Overlap
NVIDIA Corp	6.11%	8.28%	6.11%
Alphabet Inc	5.46%	7.24%	5.46%
Amazon.com Inc	7.82%	5.38%	5.38%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	TOAO · SEC	YNOT · SEC
05/31/2026	35.92%	15	0001193125-26-319522	0001193125-26-300738