Portfolio overlap

TOAO / XCHG

Overlap	Shared positions
37.20%	19

Twin Oak Active Opportunities III ETF

Report dates 05/31/2026 | 105.71% NAV

Overlap / TOAO 68.39%

AB US Equity ETF

Report dates 05/31/2026 | 99.75% NAV

Overlap / XCHG 40.41%

Largest shared positions

Security	TOAO	XCHG	Overlap
NVIDIA Corp	6.11%	8.02%	6.11%
Amazon.com Inc	7.82%	5.09%	5.09%
Microsoft Corp	5.05%	6.10%	5.05%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	TOAO · SEC	XCHG · SEC
05/31/2026	37.20%	19	0001193125-26-319522	0001410368-26-074962