# Portfolio overlap

## SPY / VB

| Overlap | Shared positions |
|---|---|
| 3.17% | 129 |

## State Street SPDR S&P 500 ETF Trust

Report dates 06/30/2026 | 99.98% NAV

Overlap / SPY 3.17%

## Vanguard Morningstar Small-Cap ETF

Report dates 06/30/2026 | 99.77% NAV

Overlap / VB 21.63%

## Largest shared positions

| Security | SPY | VB | Overlap |
|---|---|---|---|
| Flex Ltd | 0.09% | 0.36% | 0.09% |
| Jabil Inc | 0.06% | 0.49% | 0.06% |
| EMCOR Group Inc | 0.06% | 0.45% | 0.06% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History







28 matched portfolio dates from 09/30/2019 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 98.87%. The filing dates are 49–62 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

03/31/2026 / 06/30/2026 -0.19 pp

| Security | Overlap 03/31/2026 | Overlap 06/30/2026 | Change (pp) |
|---|---|---|---|
| Ciena Corp | 0.10% | 0.00% | -0.10 |
| Flex Ltd | 0.00% | 0.09% | +0.09 |
| Lumentum Holdings Inc | 0.09% | 0.00% | -0.09 |
| Comfort Systems USA Inc | 0.09% | 0.00% | -0.09 |
| Coherent Corp | 0.08% | 0.00% | -0.08 |
| All other shared classes | | | +0.07 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | SPY · SEC | VB · SEC |
|---|---|---|---|---|
| 06/30/2026 | 3.17% | 129 | 0001410368-26-089410 | 0000036405-26-000472 |
| 03/31/2026 | 3.37% | 122 | 0001410368-26-055357 | 0000036405-26-000319 |
| 12/31/2025 | 2.86% | 118 | 0001410368-26-020131 | 0000036405-26-000066 |
| 09/30/2025 | 2.57% | 109 | 0001410368-25-031962 | 0000036405-25-000242 |
| 06/30/2025 | 2.50% | 105 | 0001752724-25-211156 | 0000036405-25-000135 |
| 03/31/2025 | 2.39% | 94 | 0001752724-25-125179 | 0001752724-25-126234 |
| 12/31/2024 | 2.14% | 87 | 0001752724-25-043826 | 0001752724-25-048244 |
| 09/30/2024 | 2.17% | 82 | 0001752724-24-264697 | 0001752724-24-271140 |
| 06/30/2024 | 2.01% | 80 | 0001752724-24-196595 | 0001752724-24-194966 |
| 03/31/2024 | 2.21% | 80 | 0001752724-24-122729 | 0001752724-24-126378 |
| 12/31/2023 | 2.11% | 75 | 0001752724-24-043296 | 0001752724-24-049249 |
| 09/30/2023 | 1.79% | 65 | 0001752724-23-267659 | 0001752724-23-271142 |
| 06/30/2023 | 1.79% | 65 | 0001752724-23-196486 | 0001752724-23-196181 |
| 03/31/2023 | 1.73% | 61 | 0001752724-23-123974 | 0001752724-23-122693 |
| 12/31/2022 | 1.75% | 61 | 0001752724-23-046862 | 0001752724-23-050241 |
| 09/30/2022 | 1.66% | 58 | 0001752724-22-271183 | 0001752724-22-274705 |
| 06/30/2022 | 1.69% | 59 | 0001752724-22-196968 | 0001752724-22-200746 |
| 03/31/2022 | 1.96% | 65 | 0001752724-22-127611 | 0001752724-22-130128 |
| 12/31/2021 | 1.73% | 64 | 0001752724-22-048845 | 0001752724-22-053957 |
| 09/30/2021 | 1.82% | 62 | 0001752724-21-258706 | 0001752724-21-263276 |
| 06/30/2021 | 1.96% | 69 | 0001752724-21-189808 | 0001752724-21-191994 |
| 03/31/2021 | 2.11% | 70 | 0001752724-21-119080 | 0001752724-21-119879 |
| 12/31/2020 | 1.91% | 71 | 0001752724-21-043869 | 0001752724-21-045782 |
| 09/30/2020 | 1.73% | 71 | 0001752724-20-236128 | 0001752724-20-251177 |
| 06/30/2020 | 1.36% | 56 | 0001752724-20-177260 | 0001752724-20-179646 |
| 03/31/2020 | 0.82% | 33 | 0001752724-20-111515 | 0001752724-20-113632 |
| 12/31/2019 | 0.99% | 34 | 0001752724-20-042737 | 0001752724-20-043556 |
| 09/30/2019 | 0.98% | 36 | 0001752724-19-166260 | 0001752724-19-183900 |