Portfolio overlap

SFTY / VFMV

Overlap	Shared positions
29.09%	73

Horizon Managed Risk ETF

Report dates 05/31/2026 | 99.61% NAV

Overlap / SFTY 59.82%

Vanguard U.S. Minimum Volatility ETF

Report dates 05/31/2026 | 99.70% NAV

Overlap / VFMV 53.58%

Largest shared positions

Security	SFTY	VFMV	Overlap
Microsoft Corp	4.86%	1.64%	1.64%
Apple Inc	6.41%	1.57%	1.57%
NVIDIA Corp	6.57%	1.42%	1.42%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





4 matched portfolio dates from 08/31/2025 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.51%. The filing dates are 40–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

02/28/2026 / 05/31/2026 +0.36 pp

Security	Overlap 02/28/2026	Overlap 05/31/2026	Change (pp)
NVIDIA Corp	0.79%	1.42%	+0.63
Ross Stores Inc	0.02%	0.62%	+0.60
Costco Wholesale Corp	0.46%	0.99%	+0.53
Morgan Stanley	0.43%	0.00%	-0.43
Progressive Corp/The	0.40%	0.00%	-0.40
All other shared classes			-0.57

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	SFTY · SEC	VFMV · SEC
05/31/2026	29.09%	73	0001193125-26-300747	0000105563-26-000289
02/28/2026	28.72%	71	0000894189-26-013906	0000105563-26-000160
11/30/2025	24.11%	67	0000894189-26-000537	0000105563-26-000051
08/31/2025	21.93%	64	0000894189-25-012162	0000105563-25-000094