Portfolio overlap

RWLC / STRN

Overlap	Shared positions
24.61%	12

Rayliant Wilshire NxtGen US Large Cap Equity ETF

Report dates 06/30/2026 | 99.31% NAV

Overlap / RWLC 31.12%

SMART Trend 25 ETF

Report dates 06/30/2026 | 99.50% NAV

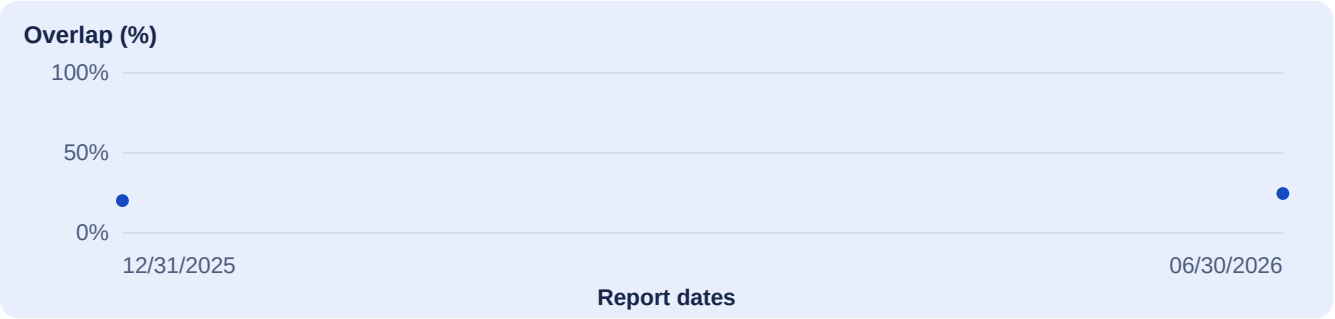
Overlap / STRN 46.11%

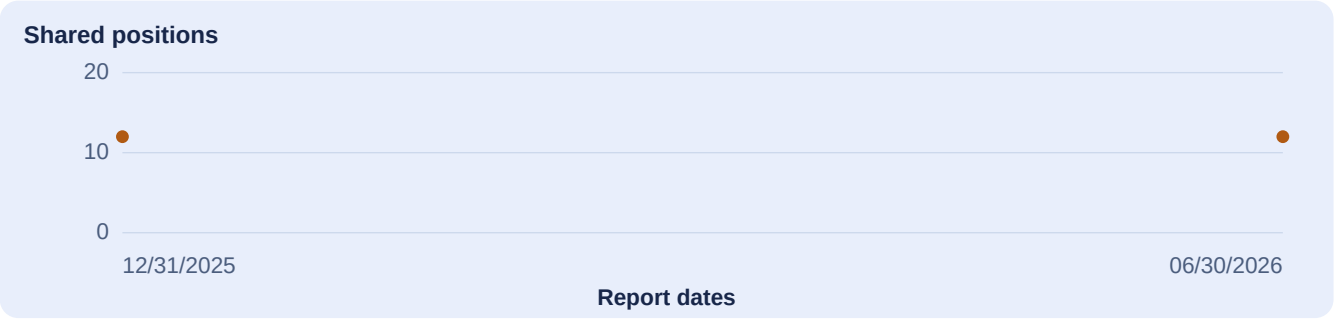
Largest shared positions

Security	RWLC	STRN	Overlap
ALPHABET INC-CL A COMMON STOCK	4.04%	5.00%	4.04%
MICRON TECHNOLOGY INC COMMON STOCK	4.46%	3.66%	3.66%
LAM RESEARCH CORP COMMON STOCK	4.15%	3.61%	3.61%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





2 matched portfolio dates from 12/31/2025 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.31%. The filing dates are 56–59 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

12/31/2025 / 06/30/2026 +4.44 pp

Security	Overlap 12/31/2025	Overlap 06/30/2026	Change (pp)
AMAZON.COM, INC.	3.68%	0.00%	-3.68
MICRON TECHNOLOGY, INC.	0.00%	3.66%	+3.66
LAM RESEARCH CORPORATION	1.14%	3.61%	+2.47
BOOKING HOLDINGS INC.	2.34%	0.00%	-2.34
ALPHABET INC.	1.86%	4.04%	+2.18
All other shared classes			+2.14

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	RWLC · SEC	STRN · SEC
06/30/2026	24.61%	12	0002048251-26-007153	0002000324-26-003793
12/31/2025	20.17%	12	0002048251-26-001413	0002000324-26-000661