Portfolio overlap

RONB / XLY

Overlap	Shared positions
13.88%	2

Baron First Principles ETF

Report dates 06/30/2026 | 99.87% NAV

Overlap / RONB 14.24%

State Street Consumer Discretionary Select Sector SPDR ETF

Report dates 06/30/2026 | 99.90% NAV

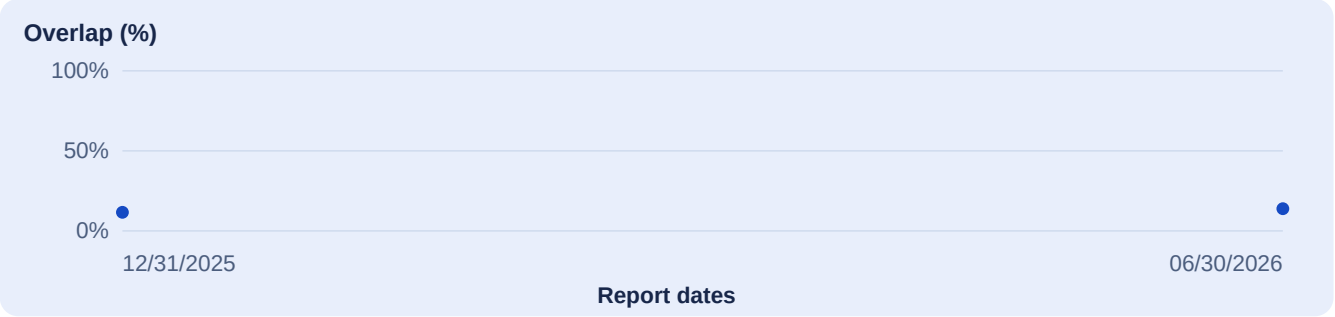
Overlap / XLY 21.13%

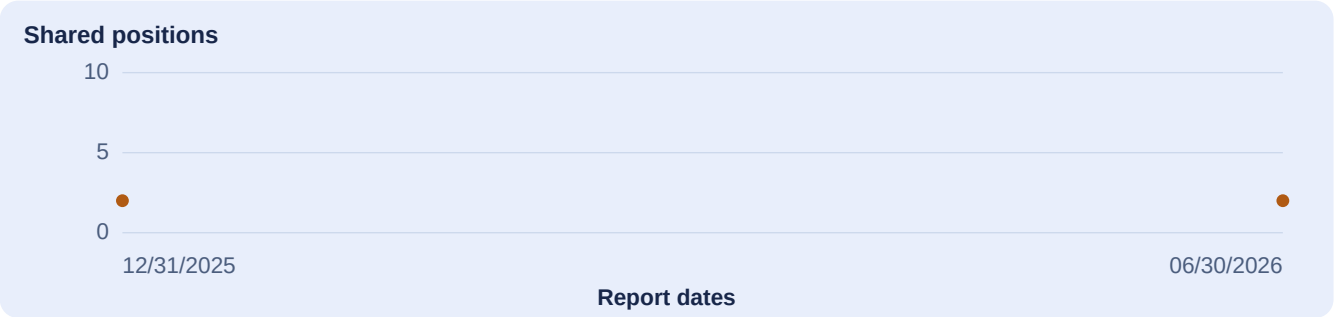
Largest shared positions

Security	RONB	XLY	Overlap
Tesla Inc	12.39%	19.64%	12.39%
Airbnb Inc	1.85%	1.49%	1.49%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





2 matched portfolio dates from 12/31/2025 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 91.86%. The filing dates are 57–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

12/31/2025 / 06/30/2026 +2.26 pp

Security	Overlap 12/31/2025	Overlap 06/30/2026	Change (pp)
Tesla Inc	10.29%	12.39%	+2.10
Airbnb Inc	1.32%	1.49%	+0.16
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	RONB · SEC	XLY · SEC
06/30/2026	13.88%	2	0001410368-26-088309	0001410368-26-089594
12/31/2025	11.62%	2	0001410368-26-021316	0001410368-26-020042