Portfolio overlap

RND / TAOZ

Overlap	Shared positions
20.41%	6

First Trust Bloomberg R&D Leaders ETF

Report dates 09/30/2026 | 99.92% NAV

Overlap / RND 27.08%

Thornburg American Opportunities Fund

Report dates 09/30/2026 | 95.99% NAV

Overlap / TAOZ 22.04%

Largest shared positions

Security	RND	TAOZ	Overlap
ALPHABET INC CAP STK CL A	7.36%	5.32%	5.32%
APPLE INC COM	8.79%	5.13%	5.13%
META PLATFORMS INC CL A	4.92%	4.28%	4.28%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





10 matched portfolio dates from 06/30/2024 to 09/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 95.99%. The filing dates are 51–57 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

06/30/2026 / 09/30/2026 +0.02 pp

Security	Overlap 06/30/2026	Overlap 09/30/2026	Change (pp)
META PLATFORMS INC	3.32%	4.28%	+0.96
ELI LILLY & COMPANY	4.40%	3.68%	-0.72
APPLE INC	4.91%	5.13%	+0.22
ALPHABET INC	5.51%	5.32%	-0.19
BOOKING HOLDINGS INC	2.02%	1.85%	-0.17
All other shared classes			-0.08

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

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Report dates	Weight (%)	Classes	RND · SEC	TAOZ · SEC
09/30/2026	20.41%	6	0000940400-26-046424	0001410368-26-120262
06/30/2026	20.39%	6	0000940400-26-032763	0001410368-26-085001
03/31/2026	5.19%	3	0000940400-26-020531	0001410368-26-051167
12/31/2025	0.00%	0	0000940400-26-007642	0001410368-26-015721
09/30/2025	0.00%	0	0000940400-25-009911	0001410368-25-029181
06/30/2025	0.00%	0	0001752724-25-202606	0001752724-25-195823
03/31/2025	0.00%	0	0001752724-25-115955	0001752724-25-118420
12/31/2024	0.00%	0	0001752724-25-038728	0001752724-25-031521
09/30/2024	0.00%	0	0001752724-24-260957	0001752724-24-260295
06/30/2024	0.00%	0	0001752724-24-187933	0001752724-24-186505