# Portfolio overlap

## RISN / VUSE

| Overlap | Shared positions |
|---|---|
| 5.52% | 12 |

## Inspire Capital Appreciation ETF

Report dates 05/31/2026 | 99.57% NAV

Overlap / RISN 33.46%

## Vident U.S. Equity Strategy ETF

Report dates 05/31/2026 | 99.82% NAV

Overlap / VUSE 5.52%

## Largest shared positions

| Security | RISN | VUSE | Overlap |
|---|---|---|---|
| HOME DEPOT INC | 2.61% | 1.49% | 1.49% |
| FORTINET INC | 4.88% | 0.83% | 0.83% |
| IDEXX LABS | 2.28% | 0.49% | 0.49% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History







23 matched portfolio dates from 08/31/2020 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 98.72%. The filing dates are 55–62 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

02/28/2026 / 05/31/2026 -0.48 pp

| Security | Overlap 02/28/2026 | Overlap 05/31/2026 | Change (pp) |
|---|---|---|---|
| AUTOMATIC DATA PROCESSING INC | 0.69% | 0.00% | -0.69 |
| IDEXX LABORATORIES INC | 0.00% | 0.49% | +0.49 |
| FASTENAL COMPANY | 0.00% | 0.44% | +0.44 |
| FORTINET INC | 1.23% | 0.83% | -0.41 |
| HOME DEPOT INC (THE) | 1.82% | 1.49% | -0.33 |
| All other shared classes | | | +0.01 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | RISN · SEC | VUSE · SEC |
|---|---|---|---|---|
| 05/31/2026 | 5.52% | 12 | 0000910472-26-011074 | 0001193125-26-322685 |
| 02/28/2026 | 6.00% | 10 | 0000910472-26-005933 | 0001193125-26-180831 |
| 11/30/2025 | 7.17% | 11 | 0000910472-26-000651 | 0000894189-26-002977 |
| 08/31/2025 | 5.99% | 7 | 0000910472-25-002732 | 0000894189-25-013074 |
| 05/31/2025 | 5.75% | 7 | 0001752724-25-182591 | 0001145549-25-050071 |
| 02/28/2025 | 3.32% | 4 | 0001752724-25-095876 | 0001145549-25-027283 |
| 11/30/2024 | 3.95% | 8 | 0001752724-25-016270 | 0001145549-25-005288 |
| 08/31/2024 | 5.49% | 9 | 0001752724-24-243542 | 0001145549-24-065582 |
| 05/31/2024 | 8.60% | 13 | 0001752724-24-167804 | 0001145549-24-046934 |
| 02/29/2024 | 6.73% | 10 | 0001752724-24-092109 | 0001145549-24-025437 |
| 11/30/2023 | 6.52% | 10 | 0001752724-24-014783 | 0001145549-24-004453 |
| 08/31/2023 | 5.70% | 10 | 0001752724-23-239825 | 0001145549-23-064937 |
| 02/28/2023 | 2.63% | 14 | 0001752724-23-090668 | 0001145549-23-025060 |
| 11/30/2022 | 0.41% | 8 | 0001752724-23-014908 | 0001145549-23-004486 |
| 08/31/2022 | 0.40% | 8 | 0001752724-22-241943 | 0001145549-22-064709 |
| 05/31/2022 | 0.54% | 8 | 0001752724-22-169061 | 0001145549-22-045977 |
| 02/28/2022 | 0.93% | 7 | 0001752724-22-097035 | 0001145549-22-023185 |
| 11/30/2021 | 2.67% | 6 | 0001752724-22-013535 | 0001145549-22-003388 |
| 08/31/2021 | 3.22% | 9 | 0001752724-21-230876 | 0001145549-21-062835 |
| 05/31/2021 | 2.93% | 10 | 0001752724-21-157458 | 0001145549-21-043032 |
| 02/28/2021 | 3.05% | 10 | 0001752724-21-086272 | 0001145549-21-024906 |
| 11/30/2020 | 3.78% | 12 | 0001752724-21-015143 | 0001145549-21-003286 |
| 08/31/2020 | 2.63% | 6 | 0001752724-20-219500 | 0001145549-20-062320 |