Portfolio overlap

PZIV / VDV

Overlap	Shared positions
12.70%	38

Pzena International Value ETF

Report dates 05/31/2026 | 96.09% NAV

Overlap / PZIV 63.18%

Vanguard Developed Markets ex-US Value Index ETF

Report dates 05/31/2026 | 98.40% NAV

Overlap / VDV 12.70%

Largest shared positions

Security	PZIV	VDV	Overlap
Shell PLC	1.85%	1.77%	1.77%
HSBC Holdings PLC	2.35%	1.39%	1.39%
Roche Holding AG	1.61%	0.95%	0.95%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	PZIV · SEC	VDV · SEC
05/31/2026	12.70%	38	0001193125-26-325282	0000052848-26-000885