Portfolio overlap

PPA / TRFM

Overlap	Shared positions
10.21%	27

Invesco Aerospace & Defense ETF

Report dates 07/31/2026 | 99.98% NAV

Overlap / PPA 49.85%

AAM Transformers ETF

Report dates 07/31/2026 | 99.89% NAV

Overlap / TRFM 10.21%

Largest shared positions

Security	PPA	TRFM	Overlap
Howmet Aerospace Inc.	4.48%	0.80%	0.80%
Parker-Hannifin Corp.	3.69%	0.80%	0.80%
HEICO Corp.	1.64%	0.76%	0.76%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





17 matched portfolio dates from 07/31/2022 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.72%. The filing dates are 44–62 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 +2.42 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
HEICO Corp.	0.00%	0.76%	+0.76
Axon Enterprise, Inc.	0.38%	0.73%	+0.35
Elbit Systems Ltd.	0.00%	0.30%	+0.30
Howmet Aerospace Inc.	0.53%	0.80%	+0.28
Parker-Hannifin Corp.	0.53%	0.80%	+0.26
All other shared classes			+0.48

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	PPA · SEC	TRFM · SEC
07/31/2026	10.21%	27	0001209466-26-001448	0001193125-26-407065
04/30/2026	7.79%	20	0001209466-26-000890	0001193125-26-285194
01/31/2026	8.99%	18	0001209466-26-000455	0000894189-26-009885
10/31/2025	7.71%	14	0001209466-25-000735	0000894189-25-020543
07/31/2025	9.36%	16	0001209466-25-000172	0000894189-25-009863
04/30/2025	7.65%	12	0001752724-25-161233	0001145549-25-045255
01/31/2025	8.07%	15	0001752724-25-073177	0001145549-25-023782
10/31/2024	6.12%	12	0001752724-24-298212	0001145549-24-083496
07/31/2024	6.68%	12	0001752724-24-223130	0001145549-24-062651
04/30/2024	5.93%	10	0001752724-24-145007	0001145549-24-036752
01/31/2024	6.16%	12	0001752724-24-074276	0001145549-24-021130
10/31/2023	5.41%	9	0001752724-23-294795	0001145549-23-078420
07/31/2023	3.34%	6	0001752724-23-220745	0001145549-23-060462
04/30/2023	4.00%	6	0001752724-23-148827	0001145549-23-039993
01/31/2023	3.78%	8	0001752724-23-076137	0001145549-23-022071
10/31/2022	3.23%	8	0001752724-22-295695	0001145549-22-080242
07/31/2022	3.00%	7	0001752724-22-217006	0001145549-22-060618