Portfolio overlap

PIPE / USAI

Overlap	Shared positions
65.60%	23

Invesco SteelPath MLP & Energy Infrastructure ETF

Report dates 07/31/2026 | 98.91% NAV

Overlap / PIPE 93.44%

Pacer American Energy Infrastructure ETF

Report dates 07/31/2026 | 99.78% NAV

Overlap / USAI 79.27%

Largest shared positions

Security	PIPE	USAI	Overlap
Williams Cos., Inc. (The)	6.09%	6.67%	6.09%
TC Energy Corp.	5.96%	6.87%	5.96%
Cheniere Energy, Inc.	4.59%	7.98%	4.59%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





6 matched portfolio dates from 04/30/2025 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.25%. The filing dates are 57–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 -1.12 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
South Bow Corp.	0.00%	1.52%	+1.52
Kodiak Gas Services, Inc.	1.63%	1.17%	-0.46
Williams Cos., Inc. (The)	6.53%	6.09%	-0.44
Targa Resources Corp.	4.55%	4.18%	-0.37
DT Midstream, Inc.	2.40%	2.05%	-0.35
All other shared classes			-1.01

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	PIPE · SEC	USAI · SEC
07/31/2026	65.60%	23	0001418144-26-000437	0000894189-26-028987
04/30/2026	66.71%	22	0001418144-26-000287	0000894189-26-020684
01/31/2026	78.71%	23	0001418144-26-000115	0000894189-26-011685
10/31/2025	77.51%	22	0001418144-25-000220	0000894189-25-020165
07/31/2025	74.85%	22	0001418144-25-000075	0000894189-25-010154
04/30/2025	75.65%	22	0001752724-25-163162	0001145549-25-044941