Portfolio overlap

PHEQ / USMC

Overlap	Shared positions
53.59%	26

Parametric Hedged Equity ETF

Report dates 06/30/2026 | 103.80% NAV

Overlap / PHEQ 54.51%

Principal U.S. Mega-Cap ETF

Report dates 06/30/2026 | 99.75% NAV

Overlap / USMC 99.75%

Largest shared positions

Security	PHEQ	USMC	Overlap
NVIDIA Corp.	7.70%	7.54%	7.54%
Apple, Inc.	7.01%	6.63%	6.63%
Microsoft Corp.	4.43%	4.30%	4.30%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





11 matched portfolio dates from 12/31/2023 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.94%. The filing dates are 42–58 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 +1.84 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
Micron Technology, Inc.	0.67%	2.14%	+1.46
Alphabet, Inc.	3.05%	3.51%	+0.46
Exxon Mobil Corp.	1.78%	1.33%	-0.45
Microsoft Corp.	4.74%	4.30%	-0.44
Broadcom, Inc.	2.59%	2.93%	+0.34
All other shared classes			+0.46

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	PHEQ · SEC	USMC · SEC
06/30/2026	53.59%	26	0002071691-26-018741	0001410368-26-078783
03/31/2026	51.75%	26	0002071691-26-011931	0001410368-26-043487
12/31/2025	53.13%	24	0002071691-26-005081	0001410368-26-018071
09/30/2025	53.35%	24	0002071691-25-007396	0001410368-25-021676
06/30/2025	51.27%	26	0001752724-25-197795	0001752724-25-189540
03/31/2025	50.00%	26	0001752724-25-122956	0001752724-25-103354
12/31/2024	49.43%	25	0001752724-25-038485	0001752724-25-027162
09/30/2024	49.65%	25	0001752724-24-273523	0001752724-24-250361
06/30/2024	58.27%	35	0001752724-24-185986	0001752724-24-185446
03/31/2024	58.04%	39	0001752724-24-119872	0001752724-24-103354
12/31/2023	54.81%	39	0001752724-24-041510	0001752724-24-029111