Portfolio overlap

PAYR / ZAP

Overlap	Shared positions
10.24%	6

Federated Hermes Enhanced Income ETF

Report dates 07/31/2026 | 95.34% NAV

Overlap / PAYR 10.41%

Global X U.S. Electrification ETF

Report dates 07/31/2026 | 99.87% NAV

Overlap / ZAP 20.91%

Largest shared positions

Security	PAYR	ZAP	Overlap
FirstEnergy Corp	2.54%	2.99%	2.54%
National Grid PLC	2.05%	3.79%	2.05%
Evergy Inc	2.16%	2.00%	2.00%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





4 matched portfolio dates from 10/31/2025 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 95.06%. The filing dates are 51–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 -0.48 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
SOUTHERN COMPANY (THE)	1.00%	0.82%	-0.18
DUKE ENERGY CORP	1.98%	1.86%	-0.12
NATIONAL GRID PLC	2.17%	2.05%	-0.12
XCEL ENERGY INC	1.03%	0.97%	-0.06
FIRSTENERGY CORP	2.57%	2.54%	-0.03
All other shared classes			+0.02

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	PAYR · SEC	ZAP · SEC
07/31/2026	10.24%	6	0001849998-26-000215	0002048251-26-008588
04/30/2026	10.73%	6	0001849998-26-000118	0002048251-26-005530
01/31/2026	13.35%	7	0001849998-26-000021	0002048251-26-002818
10/31/2025	14.59%	7	0001193125-25-329805	0002048251-25-003758