Portfolio overlap

PAVE / VAW

Overlap	Shared positions
18.97%	21

Global X U.S. Infrastructure Development ETF

Report dates 05/31/2026 | 99.94% NAV

Overlap / PAVE 20.32%

Vanguard Materials ETF

Report dates 05/31/2026 | 99.81% NAV

Overlap / VAW 23.70%

Largest shared positions

Security	PAVE	VAW	Overlap
NUCOR CORP COMMON STOCK	3.10%	3.67%	3.10%
CRH PLC COMMON STOCK	2.41%	4.68%	2.41%
STEEL DYNAMICS INC COMMON STOCK	2.06%	2.32%	2.06%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





27 matched portfolio dates from 11/30/2019 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 98.91%. The filing dates are 54–62 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

02/28/2026 / 05/31/2026 +0.76 pp

Security	Overlap 02/28/2026	Overlap 05/31/2026	Change (pp)
NUCOR CORPORATION	2.24%	3.10%	+0.86
STEEL DYNAMICS, INC.	1.56%	2.06%	+0.50
ALCOA CORPORATION	0.73%	1.09%	+0.36
MARTIN MARIETTA MATERIALS, INC.	2.25%	1.90%	-0.35
Amrize AG	1.97%	1.63%	-0.34
All other shared classes			-0.27

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	PAVE · SEC	VAW · SEC
05/31/2026	18.97%	21	0002048251-26-006454	0000052848-26-000881
02/28/2026	18.21%	21	0002048251-26-003669	0000052848-26-000404
11/30/2025	17.54%	20	0002048251-26-000833	0000052848-26-000136
08/31/2025	18.24%	21	0002048251-25-001696	0000052848-25-000266
05/31/2025	18.27%	22	0001752724-25-183074	0001752724-25-182560
02/28/2025	19.65%	23	0001752724-25-096566	0001752724-25-092872
11/30/2024	17.21%	23	0001752724-25-016362	0001752724-25-016025
08/31/2024	16.02%	24	0001752724-24-244803	0001752724-24-241735
05/31/2024	17.99%	24	0001752724-24-169552	0001752724-24-166188
02/29/2024	18.77%	24	0001752724-24-094137	0001752724-24-093343
11/30/2023	17.01%	22	0001752724-24-017800	0001752724-24-017633
08/31/2023	16.92%	22	0001752724-23-242772	0001752724-23-242619
05/31/2023	16.08%	22	0001752724-23-163587	0001752724-23-169044
02/28/2023	16.50%	22	0001752724-23-092609	0001752724-23-091882
11/30/2022	15.81%	21	0001752724-23-016590	0001752724-23-016380
08/31/2022	15.54%	21	0001752724-22-238992	0001752724-22-243085
05/31/2022	14.62%	21	0001752724-22-170226	0001752724-22-172645
02/28/2022	15.40%	22	0001752724-22-096452	0001752724-22-098287
11/30/2021	13.74%	20	0001752724-22-014707	0001752724-22-020331
08/31/2021	13.87%	20	0001752724-21-229958	0001752724-21-231803
05/31/2021	13.31%	21	0001752724-21-159236	0001752724-21-162161
02/28/2021	12.24%	22	0001752724-21-086713	0001752724-21-088501
11/30/2020	10.57%	22	0001752724-21-013390	0001752724-21-016624
08/31/2020	9.81%	22	0001752724-20-218224	0001752724-20-219737
05/31/2020	9.86%	22	0001752724-20-144747	0001752724-20-149149
02/29/2020	10.86%	22	0001752724-20-081660	0001752724-20-083601
11/30/2019	11.69%	21	0001752724-20-009333	0001752724-20-016843