Portfolio overlap

ONLN / TOAO

Overlap	Shared positions
10.05%	2

ProShares Online Retail ETF

Report dates 05/31/2026 | 99.90% NAV

Overlap / ONLN 28.25%

Twin Oak Active Opportunities III ETF

Report dates 05/31/2026 | 105.71% NAV

Overlap / TOAO 11.28%

Largest shared positions

Security	ONLN	TOAO	Overlap
Amazon.com, Inc.	26.01%	7.82%	7.82%
MercadoLibre, Inc.	2.24%	3.47%	2.24%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	ONLN · SEC	TOAO · SEC
05/31/2026	10.05%	2	0002071691-26-017466	0001193125-26-319522