Portfolio overlap

NRES / VAW

Overlap	Shared positions
15.79%	13

Xtrackers RREEF Global Natural Resources ETF

Report dates 05/31/2026 | 99.39% NAV

Overlap / NRES 20.60%

Vanguard Materials ETF

Report dates 05/31/2026 | 99.81% NAV

Overlap / VAW 23.28%

Largest shared positions

Security	NRES	VAW	Overlap
NEWMONT CORP COM	4.25%	7.69%	4.25%
CORTEVA INC COM	2.54%	3.40%	2.54%
SMURFIT WESTROCK PLC COM USD0.001	2.96%	1.38%	1.38%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





10 matched portfolio dates from 02/29/2024 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.82%. The filing dates are 52–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

02/28/2026 / 05/31/2026 +0.10 pp

Security	Overlap 02/28/2026	Overlap 05/31/2026	Change (pp)
Steel Dynamics Inc	1.65%	0.00%	-1.65
ALBEMARLE CORP	0.00%	1.33%	+1.33
PACKAGING CORP OF AMERICA	0.00%	1.26%	+1.26
International Paper Co	1.00%	0.00%	-1.00
Amcor PLC	0.96%	0.00%	-0.96
All other shared classes			+1.10

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	NRES · SEC	VAW · SEC
05/31/2026	15.79%	13	0000940400-26-028749	0000052848-26-000881
02/28/2026	15.70%	12	0000940400-26-015682	0000052848-26-000404
11/30/2025	16.91%	13	0000940400-26-002656	0000052848-26-000136
08/31/2025	15.97%	12	0000940400-25-005093	0000052848-25-000266
05/31/2025	16.28%	11	0001752724-25-179250	0001752724-25-182560
02/28/2025	15.66%	14	0001752724-25-093357	0001752724-25-092872
11/30/2024	13.23%	12	0001752724-25-013107	0001752724-25-016025
08/31/2024	11.98%	13	0001752724-24-241236	0001752724-24-241735
05/31/2024	12.53%	12	0001752724-24-168326	0001752724-24-166188
02/29/2024	15.57%	15	0001752724-24-086695	0001752724-24-093343