Portfolio overlap

NFRA / USMV

Overlap	Shared positions
11.22%	16

Northern Trust STOXX Global Broad Infrastructure ETF

Report dates 07/31/2026 | 99.34% NAV

Overlap / NFRA 20.85%

iShares MSCI USA Min Vol Factor ETF

Report dates 07/31/2026 | 99.77% NAV

Overlap / USMV 12.18%

Largest shared positions

Security	NFRA	USMV	Overlap
Southern Co. (The)	1.47%	1.44%	1.44%
Verizon Communications, Inc.	2.70%	1.40%	1.40%
Duke Energy Corp.	1.35%	1.45%	1.35%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





28 matched portfolio dates from 10/31/2019 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 98.74%. The filing dates are 52–88 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 -0.52 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
T-Mobile US, Inc.	1.16%	0.99%	-0.17
AT&T, Inc.	0.99%	0.85%	-0.14
Verizon Communications, Inc.	1.49%	1.40%	-0.09
American Electric Power Co., Inc.	0.55%	0.49%	-0.05
Xcel Energy, Inc.	0.54%	0.49%	-0.05
All other shared classes			-0.01

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	NFRA · SEC	USMV · SEC
07/31/2026	11.22%	16	0002071691-26-023443	0001004726-26-008817
04/30/2026	11.74%	16	0002071691-26-014821	0001004726-26-005194
01/31/2026	12.23%	17	0002071691-26-006205	0001004726-26-001880
10/31/2025	12.50%	19	0002071691-25-009646	0001004726-25-003153
07/31/2025	13.40%	20	0002071691-25-002071	0001004726-25-000542
04/30/2025	13.32%	18	0001752724-25-152754	0001752724-25-151004
01/31/2025	12.57%	18	0001752724-25-071797	0001752724-25-067741
10/31/2024	12.72%	15	0001752724-24-291778	0001752724-24-294473
07/31/2024	11.96%	15	0001752724-24-223858	0001752724-24-213344
04/30/2024	12.50%	16	0001752724-24-147097	0001752724-24-144678
01/31/2024	12.51%	17	0001752724-24-076599	0001752724-24-065568
10/31/2023	13.10%	21	0001752724-23-288962	0001752724-23-292868
07/31/2023	12.72%	21	0001752724-23-221536	0001752724-23-240216
04/30/2023	13.32%	22	0001752724-23-143845	0001752724-23-141206
01/31/2023	13.47%	22	0001752724-23-065968	0001752724-23-069347
10/31/2022	14.35%	26	0001752724-22-293048	0001752724-22-292082
07/31/2022	15.15%	26	0001752724-22-213209	0001752724-22-217617
04/30/2022	15.22%	23	0001752724-22-151537	0001752724-22-149553
01/31/2022	14.81%	23	0001752724-22-072090	0001752724-22-075674
10/31/2021	13.56%	23	0001752724-21-284372	0001752724-21-283225
07/31/2021	13.97%	23	0001752724-21-210337	0001752724-21-210971
04/30/2021	14.82%	23	0001752724-21-138566	0001752724-21-141300
01/31/2021	13.82%	23	0001752724-21-068381	0001752724-21-068150
10/31/2020	14.81%	24	0001752724-20-274876	0001752724-20-272817
07/31/2020	14.50%	24	0001752724-20-192455	0001752724-20-196339
04/30/2020	14.57%	26	0001752724-20-128406	0001752724-20-131215
01/31/2020	14.72%	27	0001752724-20-062928	0001752724-20-063738
10/31/2019	14.42%	27	0001752724-19-202485	0001752724-19-203260