Portfolio overlap

NECK / SMH

Overlap	Shared positions
27.06%	6

xETFs AI Bottlenecks ETF

Report dates 09/30/2026 | 99.68% NAV

Overlap / NECK 37.46%

VanEck Semiconductor ETF

Report dates 09/30/2026 | 99.94% NAV

Overlap / SMH 32.69%

Largest shared positions

Security	NECK	SMH	Overlap
MICRON TECH	7.35%	4.91%	4.91%
TAIWAN SEMIC-ADR	4.82%	9.24%	4.82%
ASML HOLDING-NY	6.62%	4.47%	4.47%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	NECK · SEC	SMH · SEC
09/30/2026	27.06%	6	0000910472-26-017279	0001410368-26-116439