Portfolio overlap

NATO / XAR

Overlap	Shared positions
37.33%	40

Themes Transatlantic Defense ETF

Report dates 06/30/2026 | 99.62% NAV

Overlap / NATO 60.61%

State Street SPDR S&P Aerospace & Defense ETF

Report dates 06/30/2026 | 99.95% NAV

Overlap / XAR 81.93%

Largest shared positions

Security	NATO	XAR	Overlap
General Electric Co	9.69%	3.02%	3.02%
TransDigm Group Inc	3.39%	2.83%	2.83%
Howmet Aerospace Inc	4.83%	2.77%	2.77%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





7 matched portfolio dates from 12/31/2024 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.27%. The filing dates are 55–78 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 -1.72 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
Rocket Lab Corp	1.52%	2.49%	+0.97
Northrop Grumman Corp	3.08%	2.42%	-0.67
L3Harris Technologies Inc	3.13%	2.47%	-0.66
Lockheed Martin Corp	3.08%	2.50%	-0.59
General Dynamics Corp	3.21%	2.67%	-0.54
All other shared classes			-0.23

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	NATO · SEC	XAR · SEC
06/30/2026	37.33%	40	0000894189-26-022863	0001410368-26-089630
03/31/2026	39.04%	34	0000894189-26-015965	0001410368-26-055509
12/31/2025	41.17%	33	0000894189-26-005255	0001410368-26-020023
09/30/2025	39.98%	34	0000894189-25-017140	0001410368-25-031928
06/30/2025	39.26%	35	0001145549-25-054762	0001752724-25-211111
03/31/2025	44.96%	32	0001145549-25-037381	0001752724-25-125196
12/31/2024	49.59%	31	0001145549-25-010618	0001752724-25-044023