Portfolio overlap

MVFD / NOBL

Overlap	Shared positions
6.24%	4

Monarch Volume Factor Dividend Tree Index ETF

Report dates 05/31/2026 | 99.71% NAV

Overlap / MVFD 10.06%

ProShares S&P 500 Dividend Aristocrats ETF

Report dates 05/31/2026 | 99.69% NAV

Overlap / NOBL 6.24%

Largest shared positions

Security	MVFD	NOBL	Overlap
COLGATE-PALMOLIV	2.57%	1.61%	1.61%
HORMEL FOODS CRP	2.27%	1.60%	1.60%
EXPEDITORS INTL	2.36%	1.53%	1.53%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





9 matched portfolio dates from 05/31/2024 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.45%. The filing dates are 55–59 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

02/28/2026 / 05/31/2026 +2.17 pp

Security	Overlap 02/28/2026	Overlap 05/31/2026	Change (pp)
COLGATE-PALMOLIVE COMPANY	0.00%	1.61%	+1.61
HORMEL FOODS CORP	0.00%	1.60%	+1.60
PPG INDUSTRIES INC	0.00%	1.49%	+1.49
Brown-Forman Corp.	1.43%	0.00%	-1.43
Cincinnati Financial Corp.	1.41%	0.00%	-1.41
All other shared classes			+0.30

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	MVFD · SEC	NOBL · SEC
05/31/2026	6.24%	4	0000910472-26-010907	0002071691-26-017380
02/28/2026	4.07%	3	0000910472-26-006040	0002071691-26-009279
11/30/2025	1.43%	1	0000910472-26-000982	0002071691-26-001754
08/31/2025	4.50%	3	0000910472-25-002744	0002071691-25-004124
05/31/2025	1.40%	1	0001752724-25-182692	0001752724-25-180360
02/28/2025	2.82%	2	0001752724-25-094534	0001752724-25-089550
11/30/2024	5.86%	4	0001752724-25-016390	0001752724-25-014677
08/31/2024	7.31%	5	0001752724-24-242637	0001752724-24-237438
05/31/2024	11.59%	8	0001752724-24-167910	0001752724-24-168800