Portfolio overlap

MMSC / SBIO

Overlap	Shared positions
6.35%	13

First Trust Multi-Manager Small Cap Opportunities ETF

Report dates 05/31/2026 | 98.71% NAV

Overlap / MMSC 6.35%

ALPS Medical Breakthroughs ETF

Report dates 05/31/2026 | 100.03% NAV

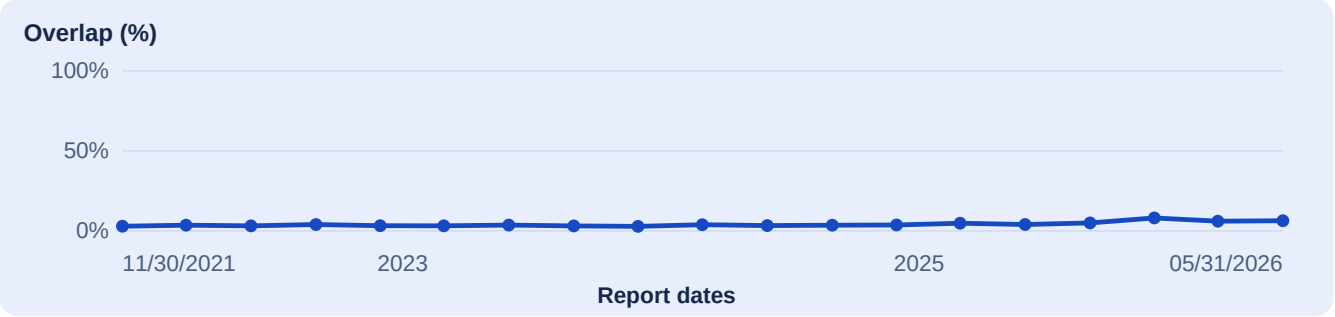
Overlap / SBIO 36.40%

Largest shared positions

Security	MMSC	SBIO	Overlap
TRAVERE THERAPEUTICS INC COM	1.06%	2.77%	1.06%
SPYRE THERAPEUTICS INC COM NEW	0.80%	3.68%	0.80%
CRINETICS PHARMACEUTICALS INC COM	0.75%	2.37%	0.75%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





19 matched portfolio dates from 11/30/2021 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.55%. The filing dates are 52–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

02/28/2026 / 05/31/2026 +0.28 pp

Security	Overlap 02/28/2026	Overlap 05/31/2026	Change (pp)
TARSUS PHARMACEUTICALS INC	0.47%	0.13%	-0.35
TRAVERE THERAPEUTICS INC	0.72%	1.06%	+0.34
SPYRE THERAPEUTICS INC	0.52%	0.80%	+0.28
CELLDEX THERAPEUTICS INC	0.00%	0.23%	+0.23
CRINETICS PHARMACEUTICALS INC	0.96%	0.75%	-0.21
All other shared classes			-0.01

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	MMSC · SEC	SBIO · SEC
05/31/2026	6.35%	13	0000940400-26-027828	0001049169-26-001879
02/28/2026	6.07%	11	0000940400-26-014524	0001049169-26-001002
11/30/2025	8.09%	15	0000940400-26-002178	0001049169-26-000126
08/31/2025	4.98%	14	0000940400-25-005046	0001049169-25-000481
05/31/2025	4.00%	11	0001752724-25-182207	0001752724-25-183430
02/28/2025	4.79%	12	0001752724-25-087066	0001752724-25-095234
11/30/2024	3.70%	8	0001752724-25-012746	0001752724-25-018816
08/31/2024	3.56%	6	0001752724-24-234720	0001752724-24-242838
05/31/2024	3.32%	5	0001752724-24-164484	0001752724-24-169704
02/29/2024	3.87%	6	0001752724-24-086792	0001752724-24-091468
11/30/2023	2.84%	5	0001752724-24-016513	0001752724-24-018187
08/31/2023	3.11%	7	0001752724-23-236466	0001752724-23-242154
05/31/2023	3.64%	9	0001752724-23-165984	0001752724-23-166729
02/28/2023	3.17%	10	0001752724-23-084710	0001752724-23-090981
11/30/2022	3.25%	8	0001752724-23-017023	0001752724-23-017583
08/31/2022	3.98%	8	0001752724-22-239366	0001752724-22-242509
05/31/2022	3.16%	7	0001752724-22-169280	0001752724-22-171450
02/28/2022	3.56%	7	0001752724-22-088741	0001752724-22-098119
11/30/2021	2.92%	5	0001752724-22-016531	0001752724-22-016681