# Portfolio overlap

## MISL / XAR

| Overlap | Shared positions |
|---|---|
| 50.37% | 31 |

## First Trust Indxx Aerospace & Defense ETF

Report dates 06/30/2026 | 99.86% NAV

Overlap / MISL 77.96%

## State Street SPDR S&P Aerospace & Defense ETF

Report dates 06/30/2026 | 99.95% NAV

Overlap / XAR 72.39%

## Largest shared positions

| Security | MISL | XAR | Overlap |
|---|---|---|---|
| GE AEROSPACE COM NEW | 8.92% | 3.02% | 3.02% |
| FTAI AVIATION LTD COM USD0.01 | 2.89% | 3.08% | 2.89% |
| HEICO CORP COM | 4.42% | 2.86% | 2.86% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History







13 matched portfolio dates from 03/31/2023 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.77%. The filing dates are 52–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

03/31/2026 / 06/30/2026 -7.57 pp

| Security | Overlap 03/31/2026 | Overlap 06/30/2026 | Change (pp) |
|---|---|---|---|
| HUNTINGTON INGALLS INDUSTRIES INC | 2.01% | 1.15% | -0.86 |
| KARMAN HOLDINGS INC | 1.39% | 0.69% | -0.70 |
| L3HARRIS TECHNOLOGIES INC | 3.14% | 2.47% | -0.67 |
| NORTHROP GRUMMAN CORP | 3.08% | 2.42% | -0.67 |
| LOCKHEED MARTIN CORP | 3.08% | 2.50% | -0.59 |
| All other shared classes | | | -4.09 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | MISL · SEC | XAR · SEC |
|---|---|---|---|---|
| 06/30/2026 | 50.37% | 31 | 0000940400-26-033064 | 0001410368-26-089630 |
| 03/31/2026 | 57.94% | 29 | 0000940400-26-021503 | 0001410368-26-055509 |
| 12/31/2025 | 59.17% | 28 | 0000940400-26-006918 | 0001410368-26-020023 |
| 09/30/2025 | 61.78% | 28 | 0000940400-25-009825 | 0001410368-25-031928 |
| 06/30/2025 | 61.99% | 29 | 0001752724-25-205031 | 0001752724-25-211111 |
| 03/31/2025 | 62.37% | 28 | 0001752724-25-122315 | 0001752724-25-125196 |
| 12/31/2024 | 65.21% | 28 | 0001752724-25-038178 | 0001752724-25-044023 |
| 09/30/2024 | 64.83% | 26 | 0001752724-24-267863 | 0001752724-24-264657 |
| 06/30/2024 | 66.30% | 27 | 0001752724-24-185419 | 0001752724-24-196617 |
| 03/31/2024 | 62.95% | 27 | 0001752724-24-119409 | 0001752724-24-123803 |
| 12/31/2023 | 63.20% | 27 | 0001752724-24-035689 | 0001752724-24-043250 |
| 06/30/2023 | 65.47% | 27 | 0001752724-23-198808 | 0001752724-23-196575 |
| 03/31/2023 | 65.99% | 28 | 0001752724-23-124659 | 0001752724-23-126076 |