Portfolio overlap

MEDX / XBI

Overlap	Shared positions
10.70%	13

Horizon Kinetics Medical ETF

Report dates 06/30/2026 | 92.64% NAV

Overlap / MEDX 38.30%

State Street SPDR S&P Biotech ETF

Report dates 06/30/2026 | 99.86% NAV

Overlap / XBI 10.76%

Largest shared positions

Security	MEDX	XBI	Overlap
Alkermes PLC	5.53%	1.11%	1.11%
Beam Therapeutics Inc	1.51%	1.08%	1.08%
AbbVie Inc	8.85%	1.04%	1.04%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





14 matched portfolio dates from 03/31/2023 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 90.63%. The filing dates are 52–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 -0.78 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
Alkermes PLC	1.45%	1.11%	-0.34
Intellia Therapeutics Inc	0.65%	0.91%	+0.26
Alnylam Pharmaceuticals Inc	1.18%	0.96%	-0.22
Regeneron Pharmaceuticals Inc	1.14%	0.96%	-0.18
Ionis Pharmaceuticals Inc	1.14%	1.00%	-0.14
All other shared classes			-0.17

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	MEDX · SEC	XBI · SEC
06/30/2026	10.70%	13	0001193125-26-367636	0001410368-26-089400
03/31/2026	11.49%	13	0001193125-26-236571	0001410368-26-055543
12/31/2025	11.60%	11	0000894189-26-005042	0001410368-26-020055
09/30/2025	16.14%	11	0000894189-25-014667	0001410368-25-032286
06/30/2025	17.07%	11	0001145549-25-055228	0001752724-25-211042
03/31/2025	17.63%	11	0001145549-25-034414	0001752724-25-125094
12/31/2024	16.56%	12	0001145549-25-015632	0001752724-25-044105
09/30/2024	17.98%	12	0001145549-24-075929	0001752724-24-264622
06/30/2024	18.98%	12	0001145549-24-054905	0001752724-24-196697
03/31/2024	11.33%	13	0001145549-24-033774	0001752724-24-123895
12/31/2023	13.25%	13	0001145549-24-011973	0001752724-24-043167
09/30/2023	15.70%	15	0001145549-23-074063	0001752724-23-267692
06/30/2023	14.55%	17	0001145549-23-053456	0001752724-23-196444
03/31/2023	14.24%	17	0001145549-23-032773	0001752724-23-126097