Portfolio overlap

MDST / USAI

Overlap	Shared positions
69.61%	21

Westwood Salient Enhanced Midstream Income ETF

Report dates 07/31/2026 | 99.31% NAV

Overlap / MDST 98.03%

Pacer American Energy Infrastructure ETF

Report dates 07/31/2026 | 99.78% NAV

Overlap / USAI 81.21%

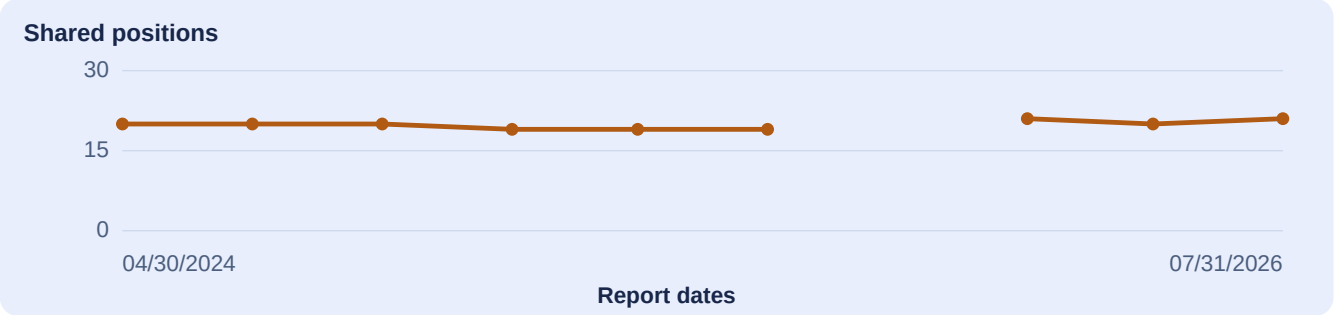
Largest shared positions

Security	MDST	USAI	Overlap
Energy Transfer, L.P.	9.17%	7.53%	7.53%
Enbridge, Inc.	8.76%	6.93%	6.93%
Enterprise Products Partners, L.P.	6.85%	7.30%	6.85%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





9 matched portfolio dates from 04/30/2024 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.31%. The filing dates are 54–64 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 -1.76 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
SOUTH BOW CORP	0.00%	1.52%	+1.52
WILLIAMS COMPANIES INC (THE)	7.42%	6.67%	-0.75
PEMBINA PIPELINE CORP	3.62%	3.07%	-0.54
DT MIDSTREAM INC	2.48%	2.05%	-0.43
ENBRIDGE INC	7.33%	6.93%	-0.40
All other shared classes			-1.15

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	MDST · SEC	USAI · SEC
07/31/2026	69.61%	21	0000910472-26-015057	0000894189-26-028987
04/30/2026	71.37%	20	0000910472-26-009659	0000894189-26-020684
01/31/2026	79.77%	21	0000910472-26-004642	0000894189-26-011685
07/31/2025	77.99%	19	0000910472-25-001625	0000894189-25-010154
04/30/2025	79.76%	19	0001752724-25-154346	0001145549-25-044941
01/31/2025	78.79%	19	0001752724-25-071347	0001145549-25-020527
10/31/2024	76.03%	20	0001752724-24-296836	0001145549-25-000357
07/31/2024	74.04%	20	0001752724-24-213008	0001145549-24-061502
04/30/2024	73.13%	20	0001752724-24-145131	0001145549-24-041212