Portfolio overlap

MDST / PIPE

Overlap	Shared positions
70.55%	19

Westwood Salient Enhanced Midstream Income ETF

Report dates 07/31/2026 | 99.31% NAV

Overlap / MDST 95.64%

Invesco SteelPath MLP & Energy Infrastructure ETF

Report dates 07/31/2026 | 98.91% NAV

Overlap / PIPE 81.27%

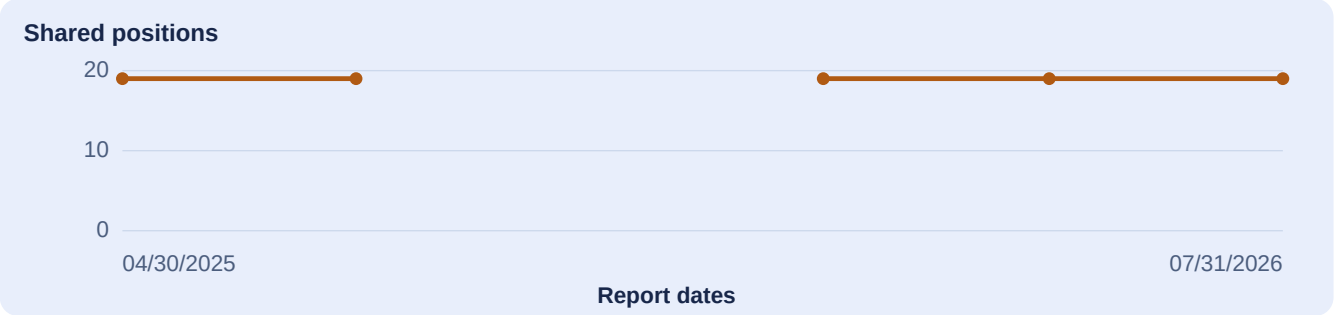
Largest shared positions

Security	MDST	PIPE	Overlap
Williams Companies, Inc. (The)	8.18%	6.09%	6.09%
TC Energy Corporation	4.81%	5.96%	4.81%
ONEOK, Inc.	4.79%	4.84%	4.79%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





5 matched portfolio dates from 04/30/2025 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.25%. The filing dates are 56–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 -1.88 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
PEMBINA PIPELINE CORP	4.61%	3.07%	-1.54
WILLIAMS COMPANIES INC (THE)	6.53%	6.09%	-0.44
PLAINS GP HOLDINGS LP	4.43%	4.77%	+0.34
SOUTH BOW CORP	3.54%	3.81%	+0.27
CHENIERE ENERGY INC	4.81%	4.59%	-0.22
All other shared classes			-0.30

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	MDST · SEC	PIPE · SEC
07/31/2026	70.55%	19	0000910472-26-015057	0001418144-26-000437
04/30/2026	72.43%	19	0000910472-26-009659	0001418144-26-000287
01/31/2026	75.57%	19	0000910472-26-004642	0001418144-26-000115
07/31/2025	75.08%	19	0000910472-25-001625	0001418144-25-000075
04/30/2025	75.24%	19	0001752724-25-154346	0001752724-25-163162