Portfolio overlap

MDEV / QLTY

Overlap	Shared positions
5.62%	3

First Trust Indxx Medical Devices ETF

Report dates 09/30/2025 | 99.63% NAV

Overlap / MDEV 5.81%

GMO U.S. Quality ETF

Report dates 09/30/2025 | 99.38% NAV

Overlap / QLTY 8.29%

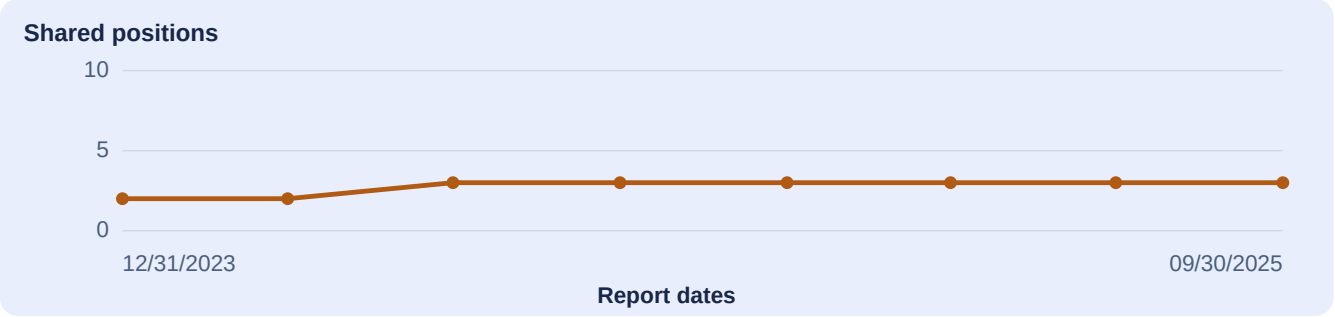
Largest shared positions

Security	MDEV	QLTY	Overlap
Thermo Fisher Scientific Inc	2.11%	2.96%	2.11%
Abbott Laboratories	2.00%	3.82%	2.00%
Intuitive Surgical Inc	1.70%	1.51%	1.51%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





8 matched portfolio dates from 12/31/2023 to 09/30/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 98.88%. The filing dates are 44–58 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

06/30/2025 / 09/30/2025 +0.13 pp

Security	Overlap 06/30/2025	Overlap 09/30/2025	Change (pp)
Thermo Fisher Scientific Inc	1.71%	2.11%	+0.39
Intuitive Surgical Inc	1.80%	1.51%	-0.29
Abbott Laboratories	1.98%	2.00%	+0.03
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	MDEV · SEC	QLTY · SEC
09/30/2025	5.62%	3	0000940400-25-010085	0001410368-25-027492
06/30/2025	5.49%	3	0001752724-25-202627	0001752724-25-205898
03/31/2025	6.19%	3	0001752724-25-116260	0001752724-25-120557
12/31/2024	6.19%	3	0001752724-25-038248	0001752724-25-039155
09/30/2024	5.32%	3	0001752724-24-261214	0001752724-24-254068
06/30/2024	5.35%	3	0001752724-24-187930	0001752724-24-173971
03/31/2024	4.26%	2	0001752724-24-118123	0001752724-24-108135
12/31/2023	4.06%	2	0001752724-24-038282	0001752724-24-041766