Portfolio overlap

MDEV / QLTY

Overlap	Shared positions
6.19%	3

First Trust Indxx Medical Devices ETF

Report dates 03/31/2025 | 99.67% NAV

Overlap / MDEV 6.68%

GMO U.S. Quality ETF

Report dates 03/31/2025 | 99.76% NAV

Overlap / QLTY 8.78%

Largest shared positions

Security	MDEV	QLTY	Overlap
Abbott Laboratories	2.54%	4.51%	2.54%
Thermo Fisher Scientific Inc	1.85%	2.48%	1.85%
Intuitive Surgical Inc	2.28%	1.79%	1.79%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





6 matched portfolio dates from 12/31/2023 to 03/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 98.88%. The filing dates are 44–58 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

12/31/2024 / 03/31/2025 -0.0038 pp

Security	Overlap 12/31/2024	Overlap 03/31/2025	Change (pp)
Abbott Laboratories	2.12%	2.54%	+0.42
Intuitive Surgical Inc	2.17%	1.79%	-0.38
Thermo Fisher Scientific Inc	1.90%	1.85%	-0.05
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	MDEV · SEC	QLTY · SEC
03/31/2025	6.19%	3	0001752724-25-116260	0001752724-25-120557
12/31/2024	6.19%	3	0001752724-25-038248	0001752724-25-039155
09/30/2024	5.32%	3	0001752724-24-261214	0001752724-24-254068
06/30/2024	5.35%	3	0001752724-24-187930	0001752724-24-173971
03/31/2024	4.26%	2	0001752724-24-118123	0001752724-24-108135
12/31/2023	4.06%	2	0001752724-24-038282	0001752724-24-041766