Portfolio overlap

MDEV / QLTY

Overlap	Shared positions
5.68%	3

First Trust Indxx Medical Devices ETF

Report dates 12/31/2025 | 99.88% NAV

Overlap / MDEV 6.39%

GMO U.S. Quality ETF

Report dates 12/31/2025 | 99.51% NAV

Overlap / QLTY 8.88%

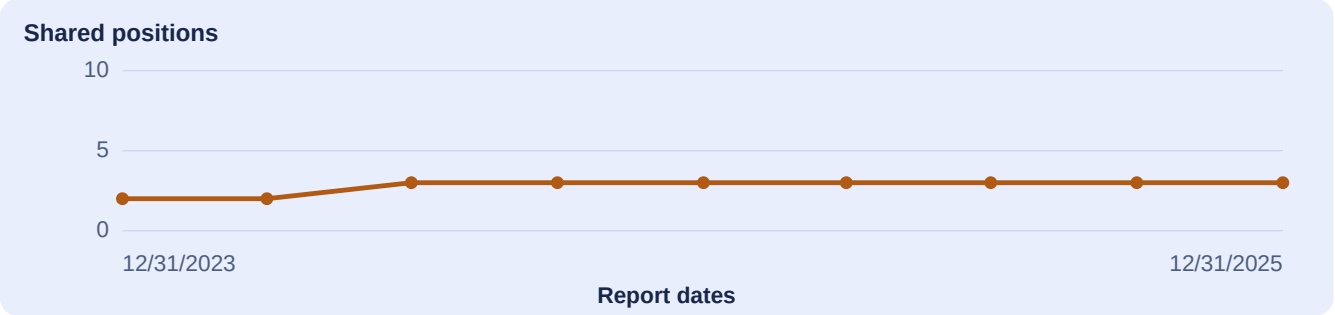
Largest shared positions

Security	MDEV	QLTY	Overlap
Thermo Fisher Scientific Inc	2.09%	3.73%	2.09%
Intuitive Surgical Inc	2.50%	1.79%	1.79%
Abbott Laboratories	1.79%	3.36%	1.79%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





9 matched portfolio dates from 12/31/2023 to 12/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 98.88%. The filing dates are 44–58 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

09/30/2025 / 12/31/2025 +0.06 pp

Security	Overlap 09/30/2025	Overlap 12/31/2025	Change (pp)
Intuitive Surgical Inc	1.51%	1.79%	+0.29
Abbott Laboratories	2.00%	1.79%	-0.21
Thermo Fisher Scientific Inc	2.11%	2.09%	-0.02
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	MDEV · SEC	QLTY · SEC
12/31/2025	5.68%	3	0000940400-26-007565	0001410368-26-018369
09/30/2025	5.62%	3	0000940400-25-010085	0001410368-25-027492
06/30/2025	5.49%	3	0001752724-25-202627	0001752724-25-205898
03/31/2025	6.19%	3	0001752724-25-116260	0001752724-25-120557
12/31/2024	6.19%	3	0001752724-25-038248	0001752724-25-039155
09/30/2024	5.32%	3	0001752724-24-261214	0001752724-24-254068
06/30/2024	5.35%	3	0001752724-24-187930	0001752724-24-173971
03/31/2024	4.26%	2	0001752724-24-118123	0001752724-24-108135
12/31/2023	4.06%	2	0001752724-24-038282	0001752724-24-041766