Portfolio overlap

MDEV / QLTI

Overlap	Shared positions
5.02%	3

First Trust Indxx Medical Devices ETF

Report dates 12/31/2025 | 99.88% NAV

Overlap / MDEV 6.12%

GMO International Quality ETF

Report dates 12/31/2025 | 99.36% NAV

Overlap / QLTI 5.19%

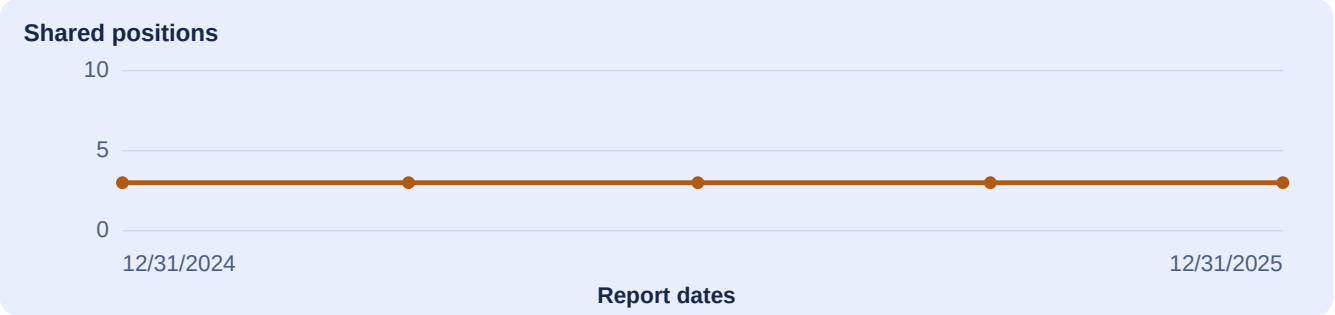
Largest shared positions

Security	MDEV	QLTI	Overlap
Hoya Corp	2.11%	2.28%	2.11%
Sartorius Stedim Biotech	2.16%	1.47%	1.47%
BioMerieux	1.85%	1.44%	1.44%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





5 matched portfolio dates from 12/31/2024 to 12/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 98.83%. The filing dates are 51–57 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

09/30/2025 / 12/31/2025 +0.23 pp

Security	Overlap 09/30/2025	Overlap 12/31/2025	Change (pp)
Sartorius Stedim Biotech	1.21%	1.47%	+0.26
BioMerieux	1.50%	1.44%	-0.05
Hoya Corp	2.10%	2.11%	+0.02
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	MDEV · SEC	QLTI · SEC
12/31/2025	5.02%	3	0000940400-26-007565	0001410368-26-018371
09/30/2025	4.80%	3	0000940400-25-010085	0001410368-25-027496
06/30/2025	4.92%	3	0001752724-25-202627	0001752724-25-205896
03/31/2025	4.53%	3	0001752724-25-116260	0001752724-25-120560
12/31/2024	4.75%	3	0001752724-25-038248	0001752724-25-039157