Portfolio overlap

MDEV / MODL

Overlap	Shared positions
3.48%	22

First Trust Indxx Medical Devices ETF

Report dates 12/31/2025 | 99.88% NAV

Overlap / MDEV 45.43%

VictoryShares WestEnd U.S. Sector ETF

Report dates 12/31/2025 | 99.71% NAV

Overlap / MODL 3.48%

Largest shared positions

Security	MDEV	MODL	Overlap
Thermo Fisher Scientific Inc	2.09%	0.46%	0.46%
Abbott Laboratories	1.79%	0.46%	0.46%
Intuitive Surgical Inc	2.50%	0.42%	0.42%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





11 matched portfolio dates from 03/31/2023 to 12/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 99.40%. The filing dates are 52–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

09/30/2025 / 12/31/2025 -0.34 pp

Security	Overlap 09/30/2025	Overlap 12/31/2025	Change (pp)
Abbott Laboratories	0.59%	0.46%	-0.13
Exact Sciences Corp	0.00%	0.11%	+0.11
Boston Scientific Corp	0.35%	0.30%	-0.05
Stryker Corp	0.32%	0.27%	-0.05
Medtronic PLC	0.30%	0.26%	-0.04
All other shared classes			-0.17

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	MDEV · SEC	MODL · SEC
12/31/2025	3.48%	22	0000940400-26-007565	0001004726-26-001291
09/30/2025	3.82%	23	0000940400-25-010085	0001004726-25-002182
06/30/2025	5.16%	24	0001752724-25-202627	0001752724-25-210059
03/31/2025	5.97%	24	0001752724-25-116260	0001752724-25-128262
12/31/2024	5.53%	24	0001752724-25-038248	0001752724-25-042880
09/30/2024	5.47%	24	0001752724-24-261214	0001752724-24-271568
06/30/2024	5.97%	22	0001752724-24-187930	0001752724-24-190162
03/31/2024	8.54%	25	0001752724-24-118123	0001752724-24-121307
12/31/2023	8.21%	25	0001752724-24-038282	0001752724-24-041472
06/30/2023	8.23%	25	0001752724-23-198821	0001752724-23-193508
03/31/2023	6.70%	22	0001145549-23-030428	0001752724-23-114780