Portfolio overlap

MDEV / MODL

Overlap	Shared positions
6.70%	22

First Trust Indxx Medical Devices ETF

Report dates 03/31/2023 | 99.69% NAV

Overlap / MDEV 43.81%

VictoryShares WestEnd U.S. Sector ETF

Report dates 03/31/2023 | 99.54% NAV

Overlap / MODL 6.70%

Largest shared positions

Security	MDEV	MODL	Overlap
THERMO FISHER SCIENTIFIC INC	1.89%	1.17%	1.17%
ABBOTT LABORATORIES	1.65%	0.91%	0.91%
DANAHER CORP	1.63%	0.85%	0.85%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	MDEV · SEC	MODL · SEC
03/31/2023	6.70%	22	0001145549-23-030428	0001752724-23-114780