Portfolio overlap

LALT / LDSF

Overlap	Shared positions
10.32%	1

First Trust Multi-Strategy Alternative ETF

Report dates 05/31/2026 | 99.91% NAV

Overlap / LALT 10.32%

First Trust Low Duration Strategic Focus ETF

Report dates 05/31/2026 | 99.70% NAV

Overlap / LDSF 37.82%

Largest shared positions

Security	LALT	LDSF	Overlap
First Trust Low Duration Opportunities ETF	10.32%	37.82%	10.32%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





14 matched portfolio dates from 02/28/2023 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.57%. The filing dates are 52–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

02/28/2026 / 05/31/2026 +0.40 pp

Security	Overlap 02/28/2026	Overlap 05/31/2026	Change (pp)
First Trust Exchange-Traded Fund IV	9.92%	10.32%	+0.40
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	LALT · SEC	LDSF · SEC
05/31/2026	10.32%	1	0000940400-26-027821	0000940400-26-027814
02/28/2026	9.92%	1	0000940400-26-014558	0000940400-26-014537
11/30/2025	10.35%	1	0000940400-26-002195	0000940400-26-002170
08/31/2025	6.29%	1	0000940400-25-005037	0000940400-25-005055
05/31/2025	6.57%	1	0001752724-25-179427	0001752724-25-179423
02/28/2025	0.00%	0	0001752724-25-087071	0001752724-25-087055
11/30/2024	0.00%	0	0001752724-25-012747	0001752724-25-012748
08/31/2024	0.00%	0	0001752724-24-234710	0001752724-24-234706
05/31/2024	0.00%	0	0001752724-24-164471	0001752724-24-167951
02/29/2024	0.00%	0	0001752724-24-086795	0001752724-24-086791
11/30/2023	0.00%	0	0001752724-24-016516	0001752724-24-016518
08/31/2023	2.51%	1	0001752724-23-236519	0001752724-23-236469
05/31/2023	17.60%	2	0001752724-23-165970	0001752724-23-165980
02/28/2023	17.57%	2	0001752724-23-084768	0001752724-23-084701