# Portfolio overlap

## JAVA / QLTY

| Overlap | Shared positions |
|---|---|
| 11.54% | 15 |

## JPMorgan Active Value ETF

Report dates 03/31/2025 | 96.59% NAV

Overlap / JAVA 12.61%

## GMO U.S. Quality ETF

Report dates 03/31/2025 | 99.76% NAV

Overlap / QLTY 44.78%

## Largest shared positions

| Security | JAVA | QLTY | Overlap |
|---|---|---|---|
| UnitedHealth Group, Inc. | 2.33% | 4.04% | 2.33% |
| Wells Fargo & Co. | 3.08% | 2.04% | 2.04% |
| Cigna Group (The) | 1.61% | 1.58% | 1.58% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History







6 matched portfolio dates from 12/31/2023 to 03/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 95.20%. The filing dates are 44–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

12/31/2024 / 03/31/2025 +0.07 pp

| Security | Overlap 12/31/2024 | Overlap 03/31/2025 | Change (pp) |
|---|---|---|---|
| Cigna Group (The) | 0.77% | 1.58% | +0.81 |
| Amazon.com Inc | 0.67% | 0.00% | -0.67 |
| UnitedHealth Group, Inc. | 1.80% | 2.33% | +0.53 |
| Salesforce Inc | 0.45% | 0.00% | -0.45 |
| Elevance Health, Inc. | 0.17% | 0.48% | +0.30 |
| All other shared classes | | | -0.45 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | JAVA · SEC | QLTY · SEC |
|---|---|---|---|---|
| 03/31/2025 | 11.54% | 15 | 0001752724-25-123950 | 0001752724-25-120557 |
| 12/31/2024 | 11.46% | 17 | 0001752724-25-040149 | 0001752724-25-039155 |
| 09/30/2024 | 12.17% | 17 | 0001752724-24-274497 | 0001752724-24-254068 |
| 06/30/2024 | 12.00% | 17 | 0001752724-24-196895 | 0001752724-24-173971 |
| 03/31/2024 | 11.01% | 16 | 0001752724-24-127323 | 0001752724-24-108135 |
| 12/31/2023 | 12.18% | 17 | 0001752724-24-044909 | 0001752724-24-041766 |