# Portfolio overlap

## JAVA / QLTY

| Overlap | Shared positions |
|---|---|
| 14.15% | 18 |

## JPMorgan Active Value ETF

Report dates 12/31/2025 | 99.10% NAV

Overlap / JAVA 15.73%

## GMO U.S. Quality ETF

Report dates 12/31/2025 | 99.51% NAV

Overlap / QLTY 50.63%

## Largest shared positions

| Security | JAVA | QLTY | Overlap |
|---|---|---|---|
| Amazon.com, Inc. | 2.17% | 3.34% | 2.17% |
| Johnson & Johnson | 1.65% | 4.40% | 1.65% |
| Wells Fargo & Co. | 3.13% | 1.55% | 1.55% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History







9 matched portfolio dates from 12/31/2023 to 12/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 95.20%. The filing dates are 44–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

09/30/2025 / 12/31/2025 -0.12 pp

| Security | Overlap 09/30/2025 | Overlap 12/31/2025 | Change (pp) |
|---|---|---|---|
| Cigna Group (The) | 1.16% | 0.47% | -0.69 |
| UnitedHealth Group, Inc. | 1.35% | 0.81% | -0.53 |
| Accenture plc | 0.00% | 0.48% | +0.48 |
| Meta Platforms, Inc. | 0.33% | 0.69% | +0.36 |
| Mondelez International, Inc. | 0.34% | 0.59% | +0.25 |
| All other shared classes | | | +0.01 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | JAVA · SEC | QLTY · SEC |
|---|---|---|---|---|
| 12/31/2025 | 14.15% | 18 | 0002071691-26-004916 | 0001410368-26-018369 |
| 09/30/2025 | 14.27% | 18 | 0002071691-25-007735 | 0001410368-25-027492 |
| 06/30/2025 | 14.74% | 18 | 0001752724-25-203893 | 0001752724-25-205898 |
| 03/31/2025 | 11.54% | 15 | 0001752724-25-123950 | 0001752724-25-120557 |
| 12/31/2024 | 11.46% | 17 | 0001752724-25-040149 | 0001752724-25-039155 |
| 09/30/2024 | 12.17% | 17 | 0001752724-24-274497 | 0001752724-24-254068 |
| 06/30/2024 | 12.00% | 17 | 0001752724-24-196895 | 0001752724-24-173971 |
| 03/31/2024 | 11.01% | 16 | 0001752724-24-127323 | 0001752724-24-108135 |
| 12/31/2023 | 12.18% | 17 | 0001752724-24-044909 | 0001752724-24-041766 |