Portfolio overlap

IPAV / SCHE

Overlap	Shared positions
1.59%	34

Global X Infrastructure Development ex-U.S. ETF

Report dates 11/30/2025 | 99.92% NAV

Overlap / IPAV 25.89%

Schwab Emerging Markets Equity ETF

Report dates 11/30/2025 | 98.34% NAV

Overlap / SCHE 1.59%

Largest shared positions

Security	IPAV	SCHE	Overlap
LARSEN & TOUBRO LTD COMMON STOCK	2.92%	0.32%	0.32%
TATA STEEL LTD COMMON STOCK	2.80%	0.16%	0.16%
ULTRATECH CEMENT LTD COMMON STOCK	2.85%	0.16%	0.16%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





6 matched portfolio dates from 08/31/2024 to 11/30/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 98.04%. The filing dates are 54–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

08/31/2025 / 11/30/2025 -0.03 pp

Security	Overlap 08/31/2025	Overlap 11/30/2025	Change (pp)
ULTRATECH CEMENT LIMITED	0.19%	0.16%	-0.03
J. K. CEMENT LIMITED.	0.00%	0.02%	+0.02
LARSEN AND TOUBRO LIMITED	0.31%	0.32%	+0.01
China Lesso Group Holdings Ltd	0.01%	0.00%	-0.01
SHREE CEMENT LIMITED	0.04%	0.03%	-0.01
All other shared classes			-0.03

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	IPAV · SEC	SCHE · SEC
11/30/2025	1.59%	34	0002048251-26-000834	0001410368-26-007168
08/31/2025	1.63%	32	0002048251-25-001668	0001410368-25-017290
05/31/2025	1.80%	32	0001752724-25-183087	0001752724-25-179346
02/28/2025	1.70%	32	0001752724-25-096577	0001752724-25-090821
11/30/2024	1.93%	32	0001752724-25-016335	0001752724-25-013063
08/31/2024	1.95%	29	0001752724-24-244799	0001752724-24-235966