Portfolio overlap

IPAV / PICK

Overlap	Shared positions
8.31%	19

Global X Infrastructure Development ex-U.S. ETF

Report dates 05/31/2026 | 100.30% NAV

Overlap / IPAV 22.59%

iShares MSCI Global Select Metals & Mining Producers Fund

Report dates 05/31/2026 | 99.08% NAV

Overlap / PICK 8.31%

Largest shared positions

Security	IPAV	PICK	Overlap
ARCELORMITTAL COMMON STOCK	4.30%	1.69%	1.69%
POSCO HOLDINGS INC COMMON STOCK	3.14%	1.18%	1.18%
NIPPON STEEL CORP COMMON STOCK	2.23%	0.99%	0.99%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





8 matched portfolio dates from 08/31/2024 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 98.78%. The filing dates are 54–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

02/28/2026 / 05/31/2026 -0.43 pp

Security	Overlap 02/28/2026	Overlap 05/31/2026	Change (pp)
EREGLI DEMIR VE CELIK FABRIKALARI TURK ANONIM SIRKETI	0.00%	0.17%	+0.17
NIPPON STEEL CORPORATION	1.16%	0.99%	-0.17
ArcelorMittal SA	1.81%	1.69%	-0.12
JFE Holdings, Inc.	0.48%	0.35%	-0.12
TATA STEEL LIMITED	1.03%	0.94%	-0.08
All other shared classes			-0.10

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	IPAV · SEC	PICK · SEC
05/31/2026	8.31%	19	0002048251-26-006453	0001004726-26-006406
02/28/2026	8.73%	18	0002048251-26-003660	0001004726-26-002858
11/30/2025	9.63%	18	0002048251-26-000834	0001004726-26-000485
08/31/2025	9.51%	17	0002048251-25-001668	0001410368-25-017852
05/31/2025	10.29%	17	0001752724-25-183087	0001752724-25-177773
02/28/2025	9.93%	17	0001752724-25-096577	0001752724-25-090549
11/30/2024	8.85%	17	0001752724-25-016335	0001752724-25-012575
08/31/2024	7.67%	16	0001752724-24-244799	0001752724-24-239402