# Portfolio overlap

## IPAV / PABD

| Overlap | Shared positions |
|---|---|
| 2.06% | 7 |

## Global X Infrastructure Development ex-U.S. ETF

Report dates 05/31/2026 | 100.30% NAV

Overlap / IPAV 19.13%

## iShares Paris-Aligned Climate Optimized MSCI World ex USA ETF

Report dates 05/31/2026 | 96.43% NAV

Overlap / PABD 2.06%

## Largest shared positions

| Security | IPAV | PABD | Overlap |
|---|---|---|---|
| VINCI SA COMMON STOCK | 2.66% | 0.58% | 0.58% |
| FERROVIAL NV COMMON STOCK | 2.71% | 0.54% | 0.54% |
| SHIN-ETSU CHEMICAL CO LTD COMMON STOCK | 4.16% | 0.47% | 0.47% |

This comparison includes common shares and verified depositary receipts. Each receipt is matched by its own security identifier. We add the smaller weight of each shared security, expressed as a share of each fund's net assets.

# History







8 matched portfolio dates from 08/31/2024 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.43%. The filing dates are 54–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

02/28/2026 / 05/31/2026 -0.06 pp

| Security | Overlap 02/28/2026 | Overlap 05/31/2026 | Change (pp) |
|---|---|---|---|
| Shin-Etsu Chemical Co., Ltd. | 0.38% | 0.47% | +0.09 |
| VINCI SA | 0.64% | 0.58% | -0.06 |
| EIFFAGE SA | 0.24% | 0.20% | -0.04 |
| Ferrovial N.V. | 0.57% | 0.54% | -0.03 |
| ATKINSREALIS GROUP INC. | 0.12% | 0.11% | -0.02 |
| All other shared classes | | | -0.0045 |

# Sources and methodology

This comparison includes common shares and verified depositary receipts. Each receipt is matched by its own security identifier. We add the smaller weight of each shared security, expressed as a share of each fund's net assets.

nport-common-equity-and-depositary-receipts-v1

| Report dates | Weight (%) | Classes | IPAV · SEC | PABD · SEC |
|---|---|---|---|---|
| 05/31/2026 | 2.06% | 7 | 0002048251-26-006453 | 0001004726-26-006397 |
| 02/28/2026 | 2.13% | 7 | 0002048251-26-003660 | 0001410368-26-039492 |
| 11/30/2025 | 1.96% | 7 | 0002048251-26-000834 | 0001410368-26-006913 |
| 08/31/2025 | 1.93% | 7 | 0002048251-25-001668 | 0001410368-25-017848 |
| 05/31/2025 | 2.46% | 8 | 0001752724-25-183087 | 0001752724-25-177831 |
| 02/28/2025 | 2.28% | 8 | 0001752724-25-096577 | 0001752724-25-090469 |
| 11/30/2024 | 2.33% | 9 | 0001752724-25-016335 | 0001752724-25-012560 |
| 08/31/2024 | 2.43% | 9 | 0001752724-24-244799 | 0001752724-24-239371 |