Portfolio overlap

IAI / RONB

Overlap	Shared positions
12.30%	5

iShares U.S. Broker-Dealers & Securities Exchanges ETF

Report dates 06/30/2026 | 99.90% NAV

Overlap / IAI 17.33%

Baron First Principles ETF

Report dates 06/30/2026 | 99.87% NAV

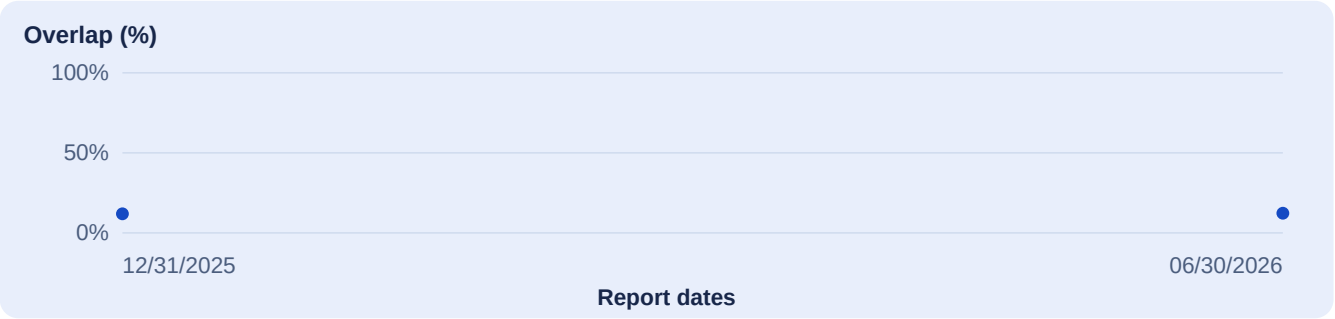
Overlap / RONB 16.11%

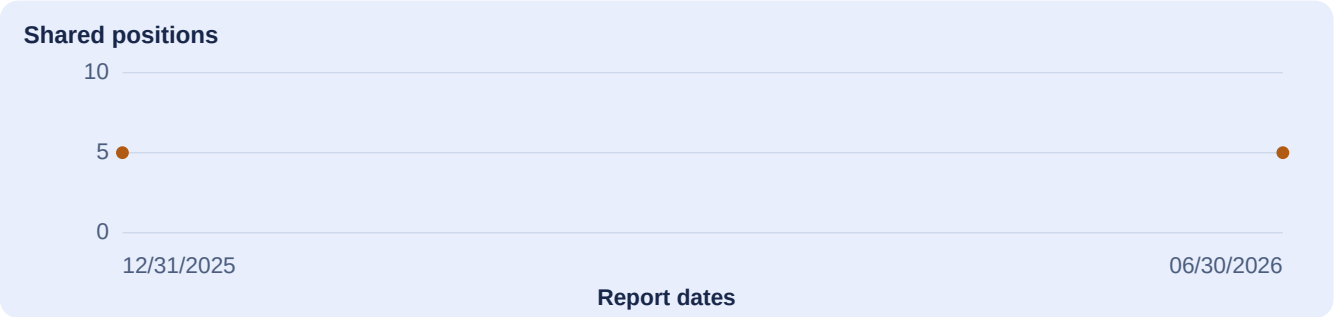
Largest shared positions

Security	IAI	RONB	Overlap
MSCI INC	3.89%	4.48%	3.89%
THE CHARLES SCHWAB CORP	8.61%	3.75%	3.75%
INTERACTIVE BROKERS GROUP INC	3.70%	3.52%	3.52%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





2 matched portfolio dates from 12/31/2025 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 91.86%. The filing dates are 54–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

12/31/2025 / 06/30/2026 +0.37 pp

Security	Overlap 12/31/2025	Overlap 06/30/2026	Change (pp)
INTERACTIVE BROKERS GROUP, INC.	2.87%	3.52%	+0.66
THE CHARLES SCHWAB CORPORATION	3.12%	3.75%	+0.64
MSCI INC.	4.32%	3.89%	-0.42
FACTSET RESEARCH SYSTEMS INC.	1.10%	0.80%	-0.30
MORNINGSTAR, INC.	0.53%	0.33%	-0.20
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	IAI · SEC	RONB · SEC
06/30/2026	12.30%	5	0001004726-26-007034	0001410368-26-088309
12/31/2025	11.92%	5	0001004726-26-000811	0001410368-26-021316