Portfolio overlap

HEGD / RHRX

Overlap	Shared positions
47.01%	1

Swan Hedged Equity US Large Cap ETF

Report dates 05/31/2026 | 92.29% NAV

Overlap / HEGD 92.29%

Adaptive Tactical Rotation ETF

Report dates 05/31/2026 | 98.30% NAV

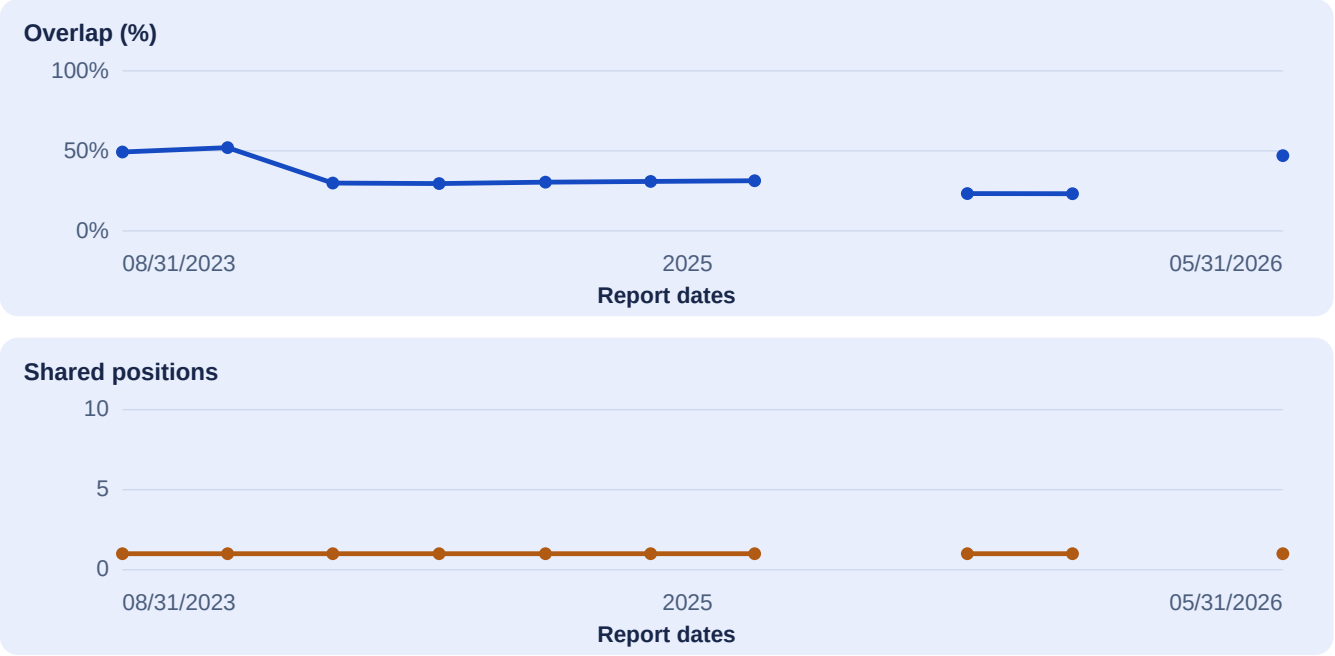
Overlap / RHRX 47.01%

Largest shared positions

Security	HEGD	RHRX	Overlap
State Street SPDR S&P 500 ETF Trust	92.29%	47.01%	47.01%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History



10 matched portfolio dates from 08/31/2023 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 90.77%. The filing dates are 48–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

11/30/2025 / 05/31/2026 +23.78 pp

Security	Overlap 11/30/2025	Overlap 05/31/2026	Change (pp)
State Street SPDR S&P 500 ETF	23.23%	47.01%	+23.78
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	HEGD · SEC	RHRX · SEC
05/31/2026	47.01%	1	0001193125-26-325583	0002000324-26-003060
11/30/2025	23.23%	1	0000894189-26-002156	0002000324-26-000179
08/31/2025	23.32%	1	0000894189-25-012332	0002000324-25-004005
02/28/2025	31.34%	1	0001145549-25-027267	0002000324-25-001445
11/30/2024	30.90%	1	0001145549-25-003192	0002000324-25-000053
08/31/2024	30.45%	1	0001145549-24-064070	0002000324-24-002926
05/31/2024	29.57%	1	0001145549-24-046278	0002000324-24-001838
02/29/2024	29.89%	1	0001145549-24-025327	0002000324-24-001296
11/30/2023	52.02%	1	0001145549-24-003429	0002000324-24-000073
08/31/2023	49.29%	1	0001145549-23-064170	0001387131-23-012774