Portfolio overlap

GUNR / PXF

Overlap	Shared positions
12.04%	48

Northern Trust Morningstar Global Upstream Natural Resources ETF

Report dates 07/31/2026 | 99.47% NAV

Overlap / GUNR 46.82%

Invesco RAFI Developed Markets ex-U.S. ETF

Report dates 07/31/2026 | 99.21% NAV

Overlap / PXF 12.04%

Largest shared positions

Security	GUNR	PXF	Overlap
Shell plc	3.76%	2.10%	2.10%
TotalEnergies SE	2.78%	1.47%	1.47%
BHP Group Ltd.	4.61%	0.98%	0.98%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





28 matched portfolio dates from 10/31/2019 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 98.02%. The filing dates are 52–62 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 -1.24 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
Glencore plc	1.04%	0.83%	-0.21
TotalEnergies SE	1.61%	1.47%	-0.15
BP plc	1.05%	0.92%	-0.12
Rio Tinto plc	0.69%	0.61%	-0.08
Boliden AB	0.07%	0.00%	-0.07
All other shared classes			-0.60

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	GUNR · SEC	PXF · SEC
07/31/2026	12.04%	48	0002071691-26-023452	0001378872-26-001653
04/30/2026	13.28%	51	0002071691-26-014813	0001378872-26-001122
01/31/2026	11.80%	49	0002071691-26-006216	0001378872-26-000612
10/31/2025	10.87%	47	0002071691-25-009640	0001378872-25-000615
07/31/2025	10.45%	47	0002071691-25-002062	0001378872-25-000101
04/30/2025	9.60%	43	0001752724-25-152747	0001752724-25-161230
01/31/2025	10.58%	43	0001752724-25-071781	0001752724-25-073195
10/31/2024	11.28%	45	0001752724-24-291770	0001752724-24-298202
07/31/2024	11.80%	45	0001752724-24-223868	0001752724-24-223090
04/30/2024	12.61%	45	0001752724-24-147080	0001752724-24-151947
01/31/2024	10.40%	45	0001752724-24-076598	0001752724-24-075696
10/31/2023	11.71%	46	0001752724-23-288959	0001752724-23-298710
07/31/2023	10.73%	47	0001752724-23-221534	0001752724-23-220716
04/30/2023	11.03%	44	0001752724-23-143836	0001752724-23-148554
01/31/2023	12.97%	43	0001752724-23-065971	0001752724-23-076156
10/31/2022	13.60%	45	0001752724-22-293022	0001752724-22-298056
07/31/2022	12.41%	45	0001752724-22-213202	0001752724-22-217028
04/30/2022	12.47%	43	0001752724-22-151527	0001752724-22-152611
01/31/2022	10.97%	43	0001752724-22-072067	0001752724-22-079893
10/31/2021	9.05%	43	0001752724-21-284363	0001752724-21-286555
07/31/2021	8.62%	43	0001752724-21-210318	0001752724-21-211647
04/30/2021	8.46%	42	0001752724-21-138548	0001752724-21-142160
01/31/2021	8.69%	42	0001752724-21-068362	0001752724-21-069569
10/31/2020	7.60%	42	0001752724-20-274851	0001752724-20-275716
07/31/2020	8.48%	42	0001752724-20-192376	0001752724-20-199140
04/30/2020	9.11%	46	0001752724-20-128398	0001752724-20-131857
01/31/2020	8.20%	46	0001752724-20-062932	0001752724-20-067363
10/31/2019	8.58%	49	0001752724-19-202630	0001752724-19-205622