Portfolio overlap

GCAD / NATO

Overlap	Shared positions
40.06%	37

Gabelli Commercial Aerospace and Defense ETF

Report dates 06/30/2026 | 95.78% NAV

Overlap / GCAD 77.57%

Themes Transatlantic Defense ETF

Report dates 06/30/2026 | 99.62% NAV

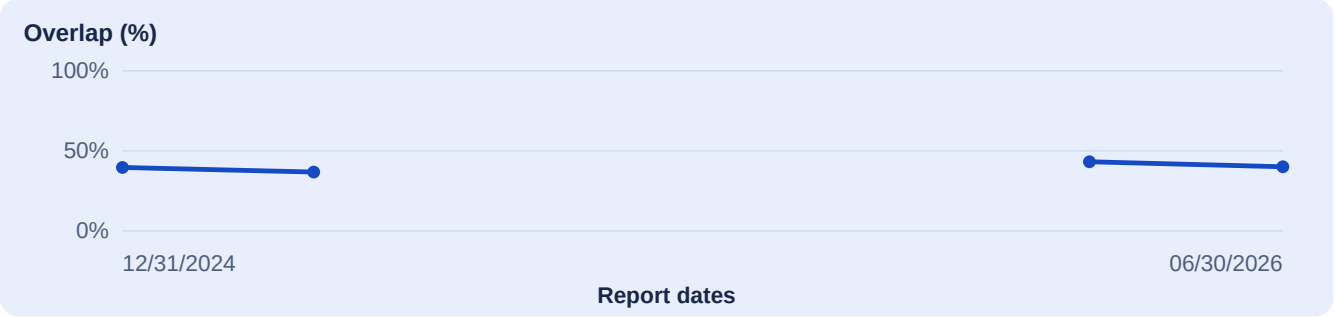
Overlap / NATO 64.66%

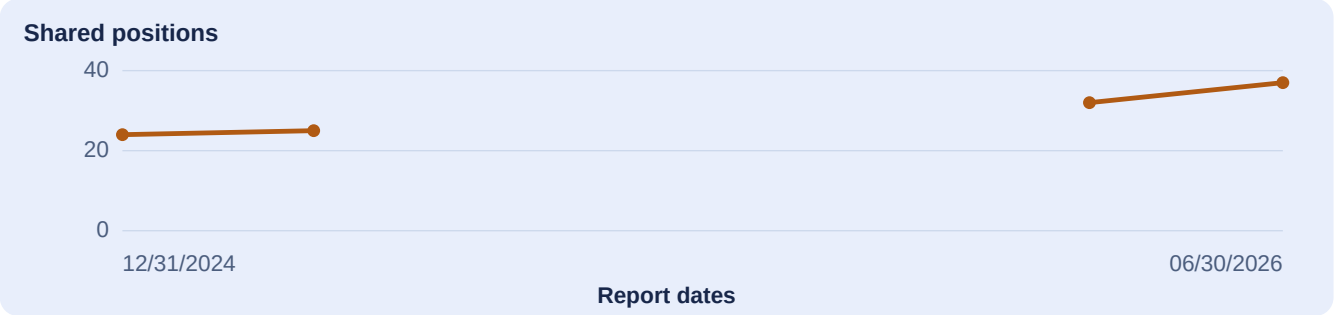
Largest shared positions

Security	GCAD	NATO	Overlap
BOEING COMPANY (THE) COM	5.20%	7.25%	5.20%
RTX CORP COM	4.14%	7.58%	4.14%
LOCKHEED MARTIN CORP COM	3.97%	5.17%	3.97%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





4 matched portfolio dates from 12/31/2024 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 93.85%. The filing dates are 55–62 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 -3.13 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
Honeywell International Inc.	4.21%	0.00%	-4.21
RTX CORP	1.94%	4.14%	+2.20
HONEYWELL INTERNATIONAL INC	0.00%	2.01%	+2.01
HONEYWELL AEROSPACE INC	0.00%	1.98%	+1.98
LOCKHEED MARTIN CORP	5.77%	3.97%	-1.79
All other shared classes			-3.32

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	GCAD · SEC	NATO · SEC
06/30/2026	40.06%	37	0000940400-26-036134	0000894189-26-022863
03/31/2026	43.19%	32	0000940400-26-022936	0000894189-26-015965
03/31/2025	36.76%	25	0001752724-25-129513	0001145549-25-037381
12/31/2024	39.63%	24	0001752724-25-050292	0001145549-25-010618