Portfolio overlap

GCAD / MISL

Overlap	Shared positions
42.73%	26

Gabelli Commercial Aerospace and Defense ETF

Report dates 06/30/2026 | 95.78% NAV

Overlap / GCAD 66.19%

First Trust Indxx Aerospace & Defense ETF

Report dates 06/30/2026 | 99.86% NAV

Overlap / MISL 75.22%

Largest shared positions

Security	GCAD	MISL	Overlap
BOEING COMPANY (THE) COM	5.20%	7.32%	5.20%
RTX CORP COM	4.14%	6.93%	4.14%
LOCKHEED MARTIN CORP COM	3.97%	6.11%	3.97%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





8 matched portfolio dates from 03/31/2023 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 90.16%. The filing dates are 52–62 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 -4.60 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
RTX CORP	1.94%	4.14%	+2.20
NORTHROP GRUMMAN CORP	4.74%	2.78%	-1.95
LOCKHEED MARTIN CORP	5.83%	3.97%	-1.86
BOEING COMPANY (THE)	5.92%	5.20%	-0.73
L3HARRIS TECHNOLOGIES INC	3.60%	3.02%	-0.57
All other shared classes			-1.68

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

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Report dates	Weight (%)	Classes	GCAD · SEC	MISL · SEC
06/30/2026	42.73%	26	0000940400-26-036134	0000940400-26-033064
03/31/2026	47.32%	24	0000940400-26-022936	0000940400-26-021503
03/31/2025	47.24%	22	0001752724-25-129513	0001752724-25-122315
12/31/2024	48.10%	22	0001752724-25-050292	0001752724-25-038178
09/30/2024	53.17%	22	0001752724-24-275698	0001752724-24-267863
09/29/2023	51.86%	22	0001752724-23-273195	0001752724-23-269924
06/30/2023	49.84%	22	0001752724-23-198379	0001752724-23-198808
03/31/2023	50.09%	21	0001752724-23-125630	0001752724-23-124659