Portfolio overlap

FVAL / QLV

Overlap	Shared positions
37.52%	29

Fidelity Value Factor ETF

Report dates 07/31/2026 | 99.59% NAV

Overlap / FVAL 51.29%

Northern Trust US Quality Low Volatility ETF

Report dates 07/31/2026 | 99.30% NAV

Overlap / QLV 47.91%

Largest shared positions

Security	FVAL	QLV	Overlap
NVIDIA CORP	7.71%	5.96%	5.96%
MICROSOFT CORP	5.65%	5.89%	5.65%
APPLE INC	7.24%	5.64%	5.64%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





28 matched portfolio dates from 10/31/2019 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 95.40%. The filing dates are 44–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 +1.19 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
EXXON MOBIL CORP	1.13%	0.00%	-1.13
EXXONMOBIL HOLDINGS CORP	0.00%	1.11%	+1.11
MICROSOFT CORP	4.76%	5.65%	+0.88
APPLE INC	5.18%	5.64%	+0.46
AUTOMATIC DATA PROCESSING INC	0.43%	0.00%	-0.43
All other shared classes			+0.30

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FVAL · SEC	QLV · SEC
07/31/2026	37.52%	29	0000035402-26-006312	0002071691-26-023455
04/30/2026	36.33%	28	0000035402-26-004222	0002071691-26-014802
01/31/2026	36.79%	31	0000035402-26-002115	0002071691-26-006214
10/31/2025	39.23%	32	0000035402-25-003061	0002071691-25-009641
07/31/2025	36.89%	26	0000035402-25-000876	0002071691-25-002060
04/30/2025	36.18%	25	0001752724-25-160163	0001752724-25-152759
01/31/2025	36.57%	26	0001752724-25-076761	0001752724-25-071807
10/31/2024	37.32%	29	0001752724-24-297873	0001752724-24-291782
07/31/2024	29.06%	24	0001752724-24-218214	0001752724-24-223859
04/30/2024	28.82%	25	0001752724-24-151277	0001752724-24-147102
01/31/2024	26.81%	23	0001752724-24-072097	0001752724-24-076595
10/31/2023	29.76%	28	0001752724-23-298452	0001752724-23-288945
07/31/2023	29.78%	25	0001752724-23-213987	0001752724-23-221539
04/30/2023	28.35%	24	0001752724-23-145964	0001752724-23-143854
01/31/2023	25.93%	22	0001752724-23-067638	0001752724-23-065966
10/31/2022	27.25%	22	0001752724-22-294184	0001752724-22-293040
07/31/2022	27.90%	23	0001752724-22-217541	0001752724-22-213199
04/30/2022	26.69%	22	0001752724-22-144719	0001752724-22-151536
01/31/2022	28.41%	24	0001752724-22-070812	0001752724-22-072096
10/31/2021	28.61%	26	0001752724-21-276234	0001752724-21-284384
07/31/2021	28.91%	23	0001752724-21-204236	0001752724-21-210328
04/30/2021	28.26%	23	0001752724-21-140295	0001752724-21-138564
01/31/2021	28.97%	26	0001752724-21-054824	0001752724-21-068379
10/31/2020	30.16%	30	0001752724-20-265225	0001752724-20-274872
07/31/2020	25.22%	18	0001752724-20-187223	0001752724-20-192483
04/30/2020	23.81%	19	0001752724-20-128959	0001752724-20-128416
01/31/2020	25.10%	25	0001752724-20-063619	0001752724-20-062972
10/31/2019	24.56%	23	0001752724-19-202077	0001752724-19-202484