Portfolio overlap

FVAL / QLC

Overlap	Shared positions
50.01%	63

Fidelity Value Factor ETF

Report dates 07/31/2026 | 99.59% NAV

Overlap / FVAL 71.77%

Northern Trust US Quality Large Cap ETF

Report dates 07/31/2026 | 99.69% NAV

Overlap / QLC 55.90%

Largest shared positions

Security	FVAL	QLC	Overlap
APPLE INC	7.24%	7.33%	7.24%
NVIDIA CORP	7.71%	7.10%	7.10%
MICROSOFT CORP	5.65%	4.25%	4.25%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





28 matched portfolio dates from 10/31/2019 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 95.40%. The filing dates are 44–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 -0.59 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
APPLE INC	6.26%	7.24%	+0.97
ALPHABET INC	4.90%	4.09%	-0.81
MICRON TECHNOLOGY INC	0.51%	1.09%	+0.59
BERKSHIRE HATHAWAY INC DEL	1.78%	1.27%	-0.52
ELI LILLY and CO	0.70%	1.12%	+0.42
All other shared classes			-1.25

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FVAL · SEC	QLC · SEC
07/31/2026	50.01%	63	0000035402-26-006312	0002071691-26-023446
04/30/2026	50.60%	64	0000035402-26-004222	0002071691-26-014825
01/31/2026	49.70%	62	0000035402-26-002115	0002071691-26-006227
10/31/2025	49.01%	58	0000035402-25-003061	0002071691-25-009636
07/31/2025	51.53%	55	0000035402-25-000876	0002071691-25-002057
04/30/2025	49.00%	52	0001752724-25-160163	0001752724-25-152766
01/31/2025	49.52%	56	0001752724-25-076761	0001752724-25-071791
10/31/2024	49.71%	59	0001752724-24-297873	0001752724-24-291753
07/31/2024	48.03%	63	0001752724-24-218214	0001752724-24-223861
04/30/2024	47.05%	65	0001752724-24-151277	0001752724-24-147101
01/31/2024	50.29%	69	0001752724-24-072097	0001752724-24-076606
10/31/2023	50.92%	70	0001752724-23-298452	0001752724-23-288950
07/31/2023	49.31%	66	0001752724-23-213987	0001752724-23-221551
04/30/2023	48.58%	64	0001752724-23-145964	0001752724-23-143850
01/31/2023	44.89%	63	0001752724-23-067638	0001752724-23-065975
10/31/2022	45.34%	60	0001752724-22-294184	0001752724-22-293023
07/31/2022	44.70%	60	0001752724-22-217541	0001752724-22-213182
04/30/2022	40.78%	51	0001752724-22-144719	0001752724-22-151511
01/31/2022	45.11%	55	0001752724-22-070812	0001752724-22-072083
10/31/2021	44.20%	55	0001752724-21-276234	0001752724-21-284391
07/31/2021	48.25%	59	0001752724-21-204236	0001752724-21-210332
04/30/2021	46.12%	56	0001752724-21-140295	0001752724-21-138556
01/31/2021	41.72%	49	0001752724-21-054824	0001752724-21-068383
10/31/2020	43.98%	49	0001752724-20-265225	0001752724-20-274864
07/31/2020	43.91%	49	0001752724-20-187223	0001752724-20-192374
04/30/2020	42.62%	49	0001752724-20-128959	0001752724-20-128419
01/31/2020	41.84%	56	0001752724-20-063619	0001752724-20-062931
10/31/2019	41.10%	58	0001752724-19-202077	0001752724-19-202409