Portfolio overlap

FVAL / INRO

Overlap	Shared positions
52.02%	55

Fidelity Value Factor ETF

Report dates 07/31/2026 | 99.59% NAV

Overlap / FVAL 72.84%

iShares U.S. Industry Rotation Active ETF

Report dates 07/31/2026 | 99.89% NAV

Overlap / INRO 53.79%

Largest shared positions

Security	FVAL	INRO	Overlap
NVIDIA CORP	7.71%	7.29%	7.29%
APPLE INC	7.24%	7.71%	7.24%
MICROSOFT CORP	5.65%	5.65%	5.65%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





10 matched portfolio dates from 04/30/2024 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 95.40%. The filing dates are 53–59 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 +3.27 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
EXXON MOBIL CORP	1.13%	0.00%	-1.13
EXXONMOBIL HOLDINGS CORP	0.00%	1.02%	+1.02
APPLE INC	6.26%	7.24%	+0.97
MICROSOFT CORP	4.76%	5.65%	+0.88
BANK OF AMERICA CORPORATION	0.03%	0.80%	+0.77
All other shared classes			+0.75

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FVAL · SEC	INRO · SEC
07/31/2026	52.02%	55	0000035402-26-006312	0001410368-26-099862
04/30/2026	48.75%	71	0000035402-26-004222	0001410368-26-066807
01/31/2026	50.69%	91	0000035402-26-002115	0001410368-26-031765
10/31/2025	53.44%	92	0000035402-25-003061	0001410368-25-043464
07/31/2025	49.75%	86	0000035402-25-000876	0001410368-25-010247
04/30/2025	47.77%	102	0001752724-25-160163	0001752724-25-157866
01/31/2025	46.33%	84	0001752724-25-076761	0001752724-25-070888
10/31/2024	44.11%	83	0001752724-24-297873	0001752724-24-294662
07/31/2024	36.83%	94	0001752724-24-218214	0001752724-24-222620
04/30/2024	32.22%	71	0001752724-24-151277	0001752724-24-147995