Portfolio overlap

FSML / MDEV

Overlap	Shared positions
0.09%	1

Franklin Small Cap Enhanced ETF

Report dates 03/31/2026 | 99.10% NAV

Overlap / FSML 0.09%

First Trust Indxx Medical Devices ETF

Report dates 03/31/2026 | 99.75% NAV

Overlap / MDEV 1.90%

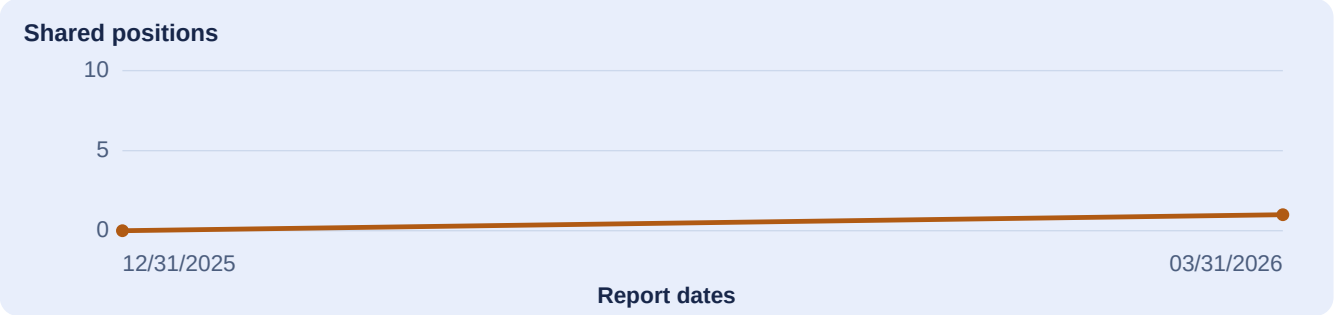
Largest shared positions

Security	FSML	MDEV	Overlap
Merit Medical Systems Inc. COM	0.09%	1.90%	0.09%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





2 matched portfolio dates from 12/31/2025 to 03/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.10%. The filing dates are 51–58 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

12/31/2025 / 03/31/2026 +0.09 pp

Security	Overlap 12/31/2025	Overlap 03/31/2026	Change (pp)
Merit Medical Systems Inc.	0.00%	0.09%	+0.09
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

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Report dates	Weight (%)	Classes	FSML · SEC	MDEV · SEC
03/31/2026	0.09%	1	0000940400-26-020728	0000940400-26-020383
12/31/2025	0.00%	0	0000940400-26-008988	0000940400-26-007565