Portfolio overlap

FSMD / MSML

Overlap	Shared positions
45.28%	506

Fidelity Small-Mid Multifactor ETF

Report dates 07/31/2026 | 99.87% NAV

Overlap / FSMD 76.75%

iShares MSCI USA Small-Cap ETF

Report dates 07/31/2026 | 99.56% NAV

Overlap / MSML 45.29%

Largest shared positions

Security	FSMD	MSML	Overlap
STERLING INFRASTRUCTURE INC	0.32%	0.29%	0.29%
NEUROCRINE BIOSCIENCES INC	0.31%	0.27%	0.27%
JONES LANG LASALLE INC	0.30%	0.26%	0.26%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History



27 matched portfolio dates from 10/31/2019 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.47%. The filing dates are 44–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 -4.66 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
LUMENTUM HOLDINGS INC	0.97%	0.00%	-0.97
REVOLUTION MEDICINES INC	0.44%	0.00%	-0.44
ATI INC	0.34%	0.00%	-0.34
RBC BEARINGS INC	0.30%	0.00%	-0.30
ITT INC	0.30%	0.00%	-0.30
All other shared classes			-2.31

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

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Report dates	Weight (%)	Classes	FSMD · SEC	MSML · SEC
07/31/2026	45.28%	506	0000035402-26-006296	0000940400-26-038490
04/30/2026	49.94%	521	0000035402-26-004227	0000940400-26-025439
01/31/2026	44.83%	505	0000035402-26-002106	0000940400-26-011807
10/31/2025	46.24%	504	0000035402-25-003048	0000940400-25-014356
07/31/2025	45.94%	500	0000035402-25-000894	0000940400-25-002562
04/30/2025	48.71%	487	0001752724-25-160179	0001752724-25-154997
01/31/2025	44.00%	483	0001752724-25-076743	0001752724-25-067167
10/31/2024	45.23%	478	0001752724-24-297869	0001752724-24-295863
07/31/2024	45.35%	480	0001752724-24-218195	0001752724-24-215257
04/30/2024	46.29%	482	0001752724-24-151270	0001752724-24-148431
01/31/2024	43.94%	478	0001752724-24-072073	0001752724-24-066069
10/31/2023	43.64%	470	0001752724-23-298443	0001752724-23-290820
07/31/2023	40.92%	473	0001752724-23-213944	0001752724-23-217289
01/31/2023	35.89%	440	0001752724-23-067623	0001752724-23-067748
10/31/2022	37.36%	446	0001752724-22-294171	0001752724-22-290583
07/31/2022	36.27%	428	0001752724-22-217531	0001752724-22-218451
04/30/2022	37.06%	419	0001752724-22-144713	0001752724-22-149658
01/31/2022	34.89%	411	0001752724-22-070780	0001752724-22-075634
10/31/2021	34.20%	419	0001752724-21-276411	0001752724-21-283243
07/31/2021	34.07%	399	0001752724-21-204221	0001752724-21-211152
04/30/2021	38.26%	443	0001752724-21-140245	0001752724-21-141150
01/31/2021	17.04%	109	0001752724-21-054813	0001752724-21-069331
10/31/2020	16.88%	105	0001752724-20-265235	0001752724-20-272812
07/31/2020	16.58%	101	0001752724-20-187209	0001752724-20-197519
04/30/2020	15.66%	103	0001752724-20-128952	0001752724-20-130499
01/31/2020	15.03%	96	0001752724-20-063616	0001752724-20-063977
10/31/2019	16.29%	105	0001752724-19-202082	0001752724-19-202307