Portfolio overlap

FRWD / QNDX

Overlap	Shared positions
38.37%	18

Nomura Transformational Technologies ETF

Report dates 06/30/2026 | 99.62% NAV

Overlap / FRWD 77.43%

State Street SPDR Portfolio Nasdaq 100 ETF

Report dates 06/30/2026 | 99.95% NAV

Overlap / QNDX 41.71%

Largest shared positions

Security	FRWD	QNDX	Overlap
NVIDIA Corp.	8.09%	7.61%	7.61%
Micron Technology, Inc.	5.14%	5.65%	5.14%
Advanced Micro Devices, Inc.	7.80%	4.11%	4.11%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	FRWD · SEC	QNDX · SEC
06/30/2026	38.37%	18	0002071691-26-020003	0001410368-26-089678