# Portfolio overlap

## FRIZ / MDEV

| Overlap | Shared positions |
|---|---|
| 7.23% | 4 |

## Franklin Dividend Growth ETF

Report dates 12/31/2025 | 98.53% NAV

Overlap / FRIZ 8.52%

## First Trust Indxx Medical Devices ETF

Report dates 12/31/2025 | 99.88% NAV

Overlap / MDEV 7.74%

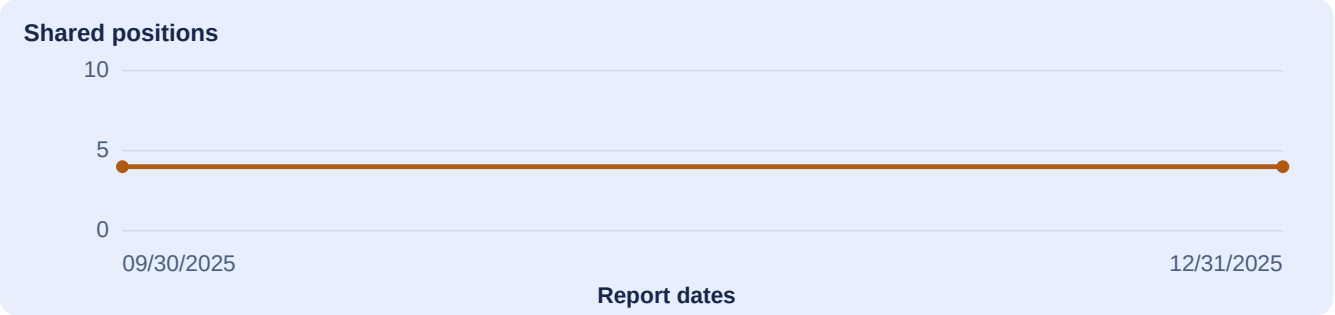
## Largest shared positions

| Security | FRIZ | MDEV | Overlap |
|---|---|---|---|
| Thermo Fisher Scientific Inc | 2.31% | 2.09% | 2.09% |
| Stryker Corp | 2.50% | 1.82% | 1.82% |
| Abbott Laboratories | 2.19% | 1.79% | 1.79% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History




2 matched portfolio dates from 09/30/2025 to 12/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 98.53%. The filing dates are 56–59 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

09/30/2025 / 12/31/2025 -0.21 pp

| Security | Overlap 09/30/2025 | Overlap 12/31/2025 | Change (pp) |
|---|---|---|---|
| Abbott Laboratories | 2.00% | 1.79% | -0.21 |
| Stryker Corp | 1.98% | 1.82% | -0.16 |
| Thermo Fisher Scientific Inc | 1.96% | 2.09% | +0.14 |
| STERIS PLC | 1.50% | 1.52% | +0.02 |
| All other shared classes | | | 0.00 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

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| Report dates | Weight (%) | Classes | FRIZ · SEC | MDEV · SEC |
|---|---|---|---|---|
| 12/31/2025 | 7.23% | 4 | 0000940400-26-009028 | 0000940400-26-007565 |
| 09/30/2025 | 7.44% | 4 | 0000940400-25-011567 | 0000940400-25-010085 |